

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

The information set forth in this appendix does not form part of the Accountant’s Report prepared by BDO Limited, Certified Public Accountants, Hong Kong, the reporting accountant of the Company, as set out in Appendix I to this document, and is included herein for illustrative purposes only. The unaudited pro forma financial information should be read in conjunction with the section headed “Financial Information” to this document and the “Accountant’s Report” set forth in Appendix I to this document.

A. UNAUDITED PRO FORMA STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited pro forma statement of adjusted consolidated net tangible assets prepared in accordance with Rule 4.29 of the [REDACTED] is for illustration purposes only, and is set forth here to illustrate the effect of the [REDACTED] on the consolidated net tangible assets of the Group attributable to the owners of the Company as of 30 April 2016 as if the Share Offer had taken place on 30 April 2016.

This unaudited pro forma statement of adjusted consolidated net tangible assets has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group attributable to the owners of the Company as at April 30, 2016 or at any future dates following the [REDACTED]. It is prepared based on the consolidated net tangible assets of the Group attributable to the owners of the Company as at April 30, 2016 as set out in the Accountant’s Report of the Group, the text of which is set out in Appendix I to this document, and adjusted as described below. The unaudited pro forma statement of adjusted net tangible assets does not form part of the Accountant’s Report.

	Audited consolidated net tangible assets attributable to the owners of the Company as at April 30, 2016 HK\$'000	Estimated net proceeds from the [REDACTED] HK\$'000 (note 1)	Unaudited pro forma adjusted consolidated net tangible assets attributable to the owners of the Company HK\$'000	Unaudited pro forma adjusted consolidated net tangible assets attributable to the owners of the Company per Share HK\$ (note 2)
Based on an [REDACTED] of [REDACTED] per Share	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Based on an [REDACTED] of [REDACTED] per Share	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>

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Notes:

- (1) The estimated net proceeds from the [REDACTED] are based on [REDACTED] new shares and the indicative [REDACTED] of [REDACTED] and [REDACTED] per Share, being the minimum and maximum [REDACTED] per Share, assuming no exercise of [REDACTED] or any options may be granted under the Share Option Scheme, after deduction of the [REDACTED] and other related expenses payable by the Company in connection with the [REDACTED], taking into account of the effect of [REDACTED] related expenses of approximately HK\$10,549,000 that have been charged to profit or loss prior to 30 April 2016.
- (2) The unaudited pro forma adjusted consolidated net tangible assets attributable to the owners of the Company per Share is calculated based on [REDACTED] Shares in issue immediately following the completion of the [REDACTED] and the Capitalisation Issue assuming (i) the [REDACTED] had been completed on 30 April 2016 and (ii) no exercise of the [REDACTED] or any options may be granted under the Share Option Scheme and no Shares which may be allotted, issued or repurchase by our Company pursuant to the general mandates for the [REDACTED] and issue or repurchase of Shares referred to in Appendix V to this document or otherwise.
- (3) No adjustment has been made to the unaudited pro forma adjusted consolidated net tangible assets to reflect any trading results or other transactions of the Group entered into subsequent to 30 April 2016.

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[REDACTED]