

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華潤水泥控股有限公司
China Resources Cement Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

**CHANGES OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND
MEMBER OF EXECUTIVE COMMITTEE**

The Board of the Company announces that:

- (1) Mr. PAN Yonghong has tendered his resignation from the positions of the executive director of the Company, the Chief Executive Officer of the Company and the member of the Executive Committee with effect from 22 September 2016; and
- (2) Mr. JI Youhong has been appointed as an executive director of the Company, the Chief Executive Officer of the Company and a member of the Executive Committee with effect from 22 September 2016.

(1) Resignation of Mr. PAN Yonghong

The board of directors (the “**Board**”) of China Resources Cement Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. PAN Yonghong (“**Mr. PAN**”) has tendered his resignation from the positions of the executive director of the Company, the Chief Executive Officer of the Company and the member of the executive committee of the Company (“**Executive Committee**”) with effect from 22 September 2016 due to his pursuit of other work allocation by the China Resources Group.

Mr. PAN has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. PAN for his valuable contributions to the Company and the Board.

(2) Appointment of Mr. JI Youhong

The Board is pleased to announce that with effect from 22 September 2016, Mr. JI Youhong (“**Mr. JI**”) has been appointed as an executive director of the Company, the Chief Executive Officer of the Company and a member of the Executive Committee.

Mr. JI, aged 51, joined the Group in October 2003 and had served various managerial positions of the Company including the general manager of various cement and concrete subsidiaries, the Marketing Controller from November 2008 to December 2012 and the Regional General Manager (Guangxi) from April 2012 to September 2016. He currently serves as the director of various subsidiaries of the Company. Mr. JI is a senior engineer of building materials accredited by the Private Enterprise Senior Engineer Panel of Guangxi Zhuang Autonomous Region. He graduated from the Nanjing Industrial College (currently known as Southeast University), China with a bachelor's degree in engineering in 1985 and a master's degree in inorganic and non-metallic materials in 1988. He has over 28 years of experience in construction materials engineering and marketing. He is currently the Chairman of the Guangxi Cement Association.

Under the service contract with the Company, Mr. JI has no fixed term of service with the Company but will be subject to rotational retirement and re-election requirements at annual general meeting pursuant to the articles of association of the Company. Mr. JI is entitled to director's fee of HK\$80,000 per annum and monthly salary of RMB109,700 (equivalent to approximately HK\$126,700), plus year-end discretionary bonus and incentive payments. His emolument as an executive director and the Chief Executive Officer of the Company is determined by the Board under the authority granted by the shareholders of the Company at annual general meeting and with reference to the recommendation made by the remuneration committee of the Company, his position, duties and responsibilities, remuneration policy of the Company, performance of the Company and prevailing market conditions.

As at the date of this announcement, Mr. JI has beneficial interests in 60,000 shares of the Company, representing less than 0.01% of the issued share capital of the Company. Save as disclosed above, Mr. JI does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. JI has confirmed that he (i) has no other relationship with any director, senior management or substantial or controlling shareholder of the Company; (ii) does not currently hold any other position with the Company or any of its subsidiaries; (iii) has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; and (iv) there are no other matters that need to be brought to the attention of the holders of securities of the Company in relation to his appointment and there is no other information required to be disclosed pursuant to any of the provisions under rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. JI for joining the Board.

By order of the Board
CHINA RESOURCES CEMENT HOLDINGS LIMITED
ZHOU Longshan
Chairman

Hong Kong, 21 September 2016

As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Longshan, Mr. JI Youhong, and Mr. LAU Chung Kwok Robert; the non-executive directors of the Company are Mr. DU Wenmin, Mr. WEI Bin, Mr. CHEN Ying and Mr. WANG Yan; and the independent non-executive directors of the Company are Mr. IP Shu Kwan Stephen, Mr. SHEK Lai Him Abraham, Mr. XU Yongmo, Madam ZENG Xuemin and Mr. LAM Chi Yuen Nelson.