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FIRST MOBILE GROUP HOLDINGS LIMITED
(第一電訊集團有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 865)

**PROGRESS OF
CREDITORS SCHEMES AND CAPITAL REORGANISATION**

Reference is made to the circular of First Mobile Group Holdings Limited (the “**Company**”) dated 29 February 2016 (the “**Circular**”) and the announcements of the Company dated 7 June 2016, 1 August 2016, 10 August 2016 (the “**Announcement**”), 16 August 2016, 19 August 2016, 5 September 2016 and 19 September 2016 in relation to, among others, the Proposed Restructuring. Capitalised terms used herein shall have the same meanings as those defined in the Circular and the Announcement unless the context requires otherwise.

Creditors Schemes

As disclosed in the Announcement, the Amended Scheme was unanimously approved by the Scheme Creditors at the scheme meeting held on 9 August 2016. The Grand Court sanctioned the Cayman Scheme on 18 August 2016 (Cayman time) and a copy of the order of the Grand Court sanctioning the Cayman Scheme has been delivered and filed with the Registrar of Companies in the Cayman Islands for registration.

The Board is pleased to announce that on 23 September 2016, the High Court sanctioned the Hong Kong Scheme. As such, the Amended Scheme will become effective and binding on the Company and its Scheme Creditors under Hong Kong law and Cayman Islands law when the copy of the order of the High Court sanctioning the Hong Kong Scheme has been delivered to the Registrar of Companies in Hong Kong for registration and all conditions precedent to the Completion of the Proposed Restructuring have been fulfilled or, where applicable, waived.

* *For identification purposes only*

Capital Reorganisation

The Board is pleased to announce that following the completion of the registration of the order granted by the Grand Court sanctioning the Capital Reduction and the minutes approved by the Grand Court by the Registrar of Companies of Cayman Islands and the granting of the listing of and permission to deal in the New Shares by the Listing Committee of the Stock Exchange, the Capital Reorganisation became effective on 23 August 2016.

Trading in the shares of the Company has been suspended since 9:30 a.m. on 27 November 2009 and will remain suspended until further notice.

By order of the Board
First Mobile Group Holdings Limited
Ng Kok Hong
Executive Chairman

Hong Kong, 26 September 2016

As at the date of this announcement, the board of directors of the Company consists of three executive directors, namely Mr. Ng Kok Hong, Mr. Ng Kok Tai and Mr. Ng Kok Yang.