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**CHINA INNOVATION  
INVESTMENT LIMITED**

**中國創新投資有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1217)**



**CHINA TRENDS  
HOLDINGS LIMITED**

**中國趨勢控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8171)**

## **JOINT VOLUNTARY ANNOUNCEMENT IN RELATION TO THE WELFARE PLAN**

### **INTRODUCTION**

Reference is made to the joint announcement (the “**Joint Announcement**”) of China Innovation Investment Limited (“**China Innovation**”) and China Trends Holdings Limited (“**China Trends**”) dated 26 June 2015.

As set out in the Joint Announcement, Boss Dream Culture Communication Limited (“**Boss Culture**”) owns and operates the “Wealth Storm” Interactive TV Platform business (the “**Wealth Storm Platform**”). On 26 June 2015, Dooda Innovation (China) Limited (“**Dooda China**”) and Grand Far (China) Limited (“**Grand Far China**”), the investment project companies of China Trends and China Innovation respectively, entered into the framework agreement with Boss Culture and another party pursuant to which Dooda China and Grand Far China have acquired the rights to provide certain merchandises and services for the Wealth Storm Platform. Boss Culture is a company established in Beijing of the People’s Republic of China (the “**PRC**”) with limited liability (domestic enterprise) and a third party independent of and not connected with China Innovation, China Trends and their respective connected persons.

The Wealth Storm Platform was set up in the PRC and aims to provide a comprehensive information platform for its users via its TV app and mobile app with 16 channels comprising the news, finance, entertainment, sports, technology, cars, fashion, games, travel, children, food, movies, education, home appliance, home and real estate.

### **WELFARE PLAN**

On 30 September 2016, as an integral part of its marketing plans for the Wealth Storm Platform, Boss Culture announced that each of the current employees and ultimate shareholders of all strategic partners who have a contractual relationship with Boss Culture,

which include but not limited to China Innovation and China Trends, will receive monthly “Wealth Storm” redemption coupons in accordance with his/her salary and the nominal value of his/her/its shareholding respectively (the “**Welfare Plan**”).

The “Wealth Storm” gift coupons will be valid for a prescribed period. All shareholders of China Innovation and China Trends who are holding the shares in his/her/their own names will receive electronic gift coupons on the basis of the nominal value of HK\$0.01 per share and such electronic gift coupons can be used to deduct the cash consideration for redeeming environmentally friendly products on the Wealth Storm Platform. In order to redeem a product on the Wealth Storm Platform, users will need to pay a service fee equivalent to 15% of the stated price of the redeemed product or a fixed delivery fee. Boss Culture has stated that it reserves the rights to amend the terms of the Welfare Plan from time to time or terminate the Welfare Plan. The “Wealth Storm” gift coupons are not transferable or exchangeable for cash and products redeemed on the Wealth Storm Platform can only be delivered to a PRC address. The purpose of the Welfare Plan is for Boss Culture to promote the Wealth Storm Platform and at the same time provide benefits to the employees and shareholders of China Innovation and China Trends.

The Welfare Plan is scheduled to be implemented around the end of this year or early next year. China Innovation and China Trends will announce the specific terms and conditions relating to the Welfare Plan in due course.

## **LEGAL OPINION**

China Innovation and China Trends have sought a legal opinion from their legal advisors as to PRC and Hong Kong laws in relation to the Welfare Plan. As stated clearly in the PRC and Hong Kong legal opinion, the Welfare Plan does not contravene any laws or regulations in the PRC or Hong Kong, including but not limited to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited or the Code on Takeovers and Mergers.

By Order of the Board  
**China Innovation Investment Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

By Order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 3 October 2016

*As at the date of this announcement, the executive directors of China Innovation are Mr. Xiang Xin (chairman) and Mr. Chan Cheong Yee; the independent non-executive directors of China Innovation are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang. Ms Kung Ching is an alternate director to Mr. Xiang Xin.*

*As at the date of this announcement, the executive directors of China Trends are Mr. Xiang Xin (chairman) and Mr. Chan Cheong Yee; the independent non-executive directors of China Trends are Mr. Zhang Zhan Liang, Ms. An Jing and Mr. Chen Yicheng. Ms Kung Ching is an alternate director to Mr. Xiang Xin.*

*This announcement, for which the directors of China Trends collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to China Trends. The directors of China Trends, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and China Trends’ website at [www.8171.com.hk](http://www.8171.com.hk).*