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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 175)

FURTHER REVISION OF SALES VOLUME TARGET FOR YEAR 2016

The board of directors ("**Board**") of Geely Automobile Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that given the much better-than-expected sales performance so far this year, in particular the Group's monthly sales volume in September 2016 reaching record high, the large orders already received up to now and the strong sales orders expected to be received for the remaining period of year 2016, the Board of the Company is pleased to further revise upward the Group's sales volume target from 660,000 units by around 6% to 700,000 units, which is up around 37% from year 2015.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung

Company Secretary

Hong Kong, 11 October 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.