

## ANNOUNCEMENT OF ALLOTMENT RESULTS

### SUMMARY

- The Offer Price has been determined at HK\$2.00 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$2.00 per Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commissions, the incentive fees and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-Allotment Option, is estimated to be approximately HK\$1,844.6 million.
- A total of 1,505 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service under the **HK eIPO White Form** for a total of 41,559,000 Hong Kong Offer Shares, equivalent to approximately 0.43 times of the total number of 97,560,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- The final number of Offer Shares under the Hong Kong Public Offering is 41,559,000 Offer Shares, representing approximately 4.26% of the total number of Offer Shares initially available under the Global Offering. The Offer Shares initially offered under the Hong Kong Public Offering which were unsubscribed have been reallocated to the International Offering.
- The Offer Shares initially offered under the International Offering have been moderately over-subscribed. The Joint Global Coordinators have exercised their discretion to reallocate unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering” in the Prospectus. A total number of 56,001,000 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the number of Shares under the International Offering has been increased to 934,041,000 Shares, representing approximately 95.74% of the total number of Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

- Pursuant to the Cornerstone Investment Agreements with the Cornerstone Investors, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined. BRF GmbH has subscribed for 77,583,000 Shares, China Life Insurance (Group) Company (“**China Life Group**”) and China Life Franklin Asset Management Co., Limited (“**China Life Franklin**”) (together “**China Life**”) has subscribed for 116,374,000 Shares, Haier Group (HK) Financial Holdings Limited (“**Haier Group (HK)**”) has subscribed for 222,740,000 Shares, in all totalling 416,697,000 Shares representing in aggregate (i) approximately 10.68% of the Company’s total issued share capital following the completion of the Global Offering; and (ii) approximately 42.71% of the number of Offer Shares under the Global Offering, assuming the Over- Allotment Option is not exercised. Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors. To the best knowledge of the Directors, each of the Cornerstone Investors is an Independent Third Party, not a connected person or an existing shareholder of the Company or a close associate (as defined under the Listing Rules) of the Group.
- Pursuant to the International Underwriting Agreement, the Over-allotment Option Grantors have granted the Over-Allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters) from the date of the International Underwriting Agreement until the 30 days after the last date for lodging applications under the Hong Kong Public Offering to require the Over-allotment Option Grantors to sell up to an aggregate of 146,340,000 additional Shares at the Offer Price. In the event that the Over-Allotment Option is exercised to cover over-allocations in the International Offering, an announcement will be made. There was over-allocation of 146,340,000 Shares. Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made. As of the date of this announcement, the Over-Allotment Option has not been exercised.
- The Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Monday, October 31, 2016 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

In relation to the Hong Kong Public Offering, the Company announces that the results of allocations which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where supplied) under the Hong Kong Public Offering will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Company's website at [www.cofco-joycome.com](http://www.cofco-joycome.com) and on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on Monday, October 31, 2016;
- from the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Monday, October 31, 2016 to 12:00 midnight on Sunday, November 6, 2016. The user will be required to key in the Hong Kong identity card/ passport/Hong Kong business registration number provided in his/her/ its application to search for his/her/its own allocation result;
- by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Monday, October 31, 2016 to Thursday, November 3, 2016 on a business day; and
- in the special allocation results booklets which will be available for inspection during opening hours from Monday, October 31, 2016 to Wednesday, November 2, 2016 at all the receiving bank designated branches at the addresses set out in the paragraph headed "Basis of allotment under the Hong Kong Public Offering" in this announcement.
- Applicants who apply for 1,000,000 or more Hong Kong Offer Shares using **HK eIPO White Form** or using **WHITE** Application Forms and have provided all information required may collect their Share certificate(s) and/or refund cheque(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, October 31, 2016.
- Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** which are either not available for personal collection, or which are so available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on Monday, October 31, 2016.

- Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving electronic application instructions to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants on Monday, October 31, 2016.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** Application Forms and have provided all information required may collect refund cheque(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, October 31, 2016.
- Refund cheques for surplus subscription monies from successful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person, will be dispatched by ordinary post to those entitled at their own risk on Monday, October 31, 2016.
- For applicants who have paid the application monies from a single bank account using **HK eIPO White Form**, e-Auto Refund payment instructions is expected to be dispatched to the bank account on Monday, October 31, 2016. For applicants who have paid the application monies from multi-bank accounts using **HK eIPO White Form**, refund cheque(s) are expected to be dispatched by ordinary post at their own risk on or before Monday, October 31, 2016.
- Refund monies for applicants applying by giving electronic application instructions to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Monday, October 31, 2016.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Tuesday, November 1, 2016, provided that (i) the Global Offering has become unconditional in all respects and (ii) the right of termination as described in the section entitled "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.
- Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, November 1, 2016. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 01610.

## APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Offer Price has been determined at HK\$2.00 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%). Based on the Offer Price of HK\$2.00 per Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commissions, the incentive fees and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-Allotment Option, is estimated to be approximately HK\$1,844.6 million. Please refer to the section headed “Future Plans and Use of Proceeds — Use of Proceeds” in the Prospectus for further details in respect of the Company’s use of proceeds from the Global Offering.

The Directors announce that at the close of the application lists at 12:00 noon on Monday, October 24, 2016, a total of 1,505 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form**) have been received pursuant to the Hong Kong Public Offering for a total of 41,559,000 Hong Kong Offer Shares, equivalent to approximately 0.43 times the total number of 97,560,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering. The Joint Global Coordinators have exercised their discretion to reallocate unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering” in the Prospectus. A total number of 56,001,000 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering.

Of the 1,505 valid applications on **WHITE** and **YELLOW** Application Forms or to the designated **HK eIPO White Form** Service Provider through **HK eIPO White Form** website ([www.hkeipo.hk](http://www.hkeipo.hk)) and by **electronic application instructions** given to HKSCC via CCASS for a total of 41,559,000 Hong Kong Offer Shares, a total of 1,504 applications in respect of a total of 39,559,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$2.65 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 0.81 times the 48,780,000 Hong Kong Offer Shares initially comprised in pool A), and 1 application in respect of a total of 2,000,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$2.65 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 0.04 times the 48,780,000 Hong Kong Offer Shares

initially comprised in pool B). Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. No multiple applications or suspected multiple applications have been identified and rejected. 2 applications have been rejected due to bounced cheques. 2 applications have been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (i.e. more than 48,780,000 Shares) has been identified. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

## **THE HONG KONG PUBLIC OFFERING**

As the Hong Kong Public Offering is 43% subscribed, no International Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares allocated to the Hong Kong Public Offering is 41,559,000 Offer Shares, representing approximately 4.26% of the total number of the Offer Shares under the Global Offering (before the exercise of the Over-allotment Option).

## **INTERNATIONAL OFFERING**

The Offer Shares initially offered under the Hong Kong Public Offering were 43% subscribed and such unsubscribed Offer Shares have been reallocated to the International Offering.

The Offer Shares initially offered under the International Offering have been moderately over-subscribed. A total number of 56,001,000 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the number of Shares under the International Offering has been increased to 934,041,000 Offer Shares, representing approximately 95.74% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), whereas the number of Offer Shares under the Hong Kong Public Offering is 41,559,000 Shares, representing approximately 4.26% of the total number of Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).



Based on the Offer Price of HK\$2.00 per Offer Share and pursuant to the cornerstone investment agreements with the Cornerstone Investors as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined as set out below:

	<b>Number of Shares subscribed</b>	<b>Approximate percentage of the Offer Shares*</b>	<b>Approximate percentage of the total issued shares capital following the completion of the Global Offering*</b>
BRF GmbH	77,583,000	7.95%	1.99%
China Life	116,374,000	11.93%	2.98%
Haier Group (HK)	<u>222,740,000</u>	<u>22.83%</u>	<u>5.71%</u>
<b>Total</b>	<u>416,697,000</u>	<u>42.71%</u>	<u>10.68%</u>

\* Assuming that the Over-allotment Option is not exercised.

To the best knowledge of the Directors, each of the Cornerstone Investors is an Independent Third Party, not a connected person or an existing shareholder of the Company or a close associate (as defined under the Listing Rules) of the Group.

The final number of Offer Shares under the International Offering is 934,041,000 Shares (subject to the Over-Allotment Option).

The number of Offer Shares allocated to placees under the International Offering includes an over-allocation of 146,340,000 Shares. The settlement of such over-allocation will be effected by exercising the Over-Allotment Option, which will be exercisable by the Joint Global Coordinators, or by market purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means.

The Over-allotment Option Grantors have granted to the International Underwriters the Over-Allotment Option exercisable by the Joint Global Coordinators (on behalf of the International Underwriter) from the date of the International Underwriting Agreement until the 30 days after the last date for lodging applications under the Hong Kong Public Offering (Wednesday, November 23, 2016) to require the Over-allotment Option Grantors to sell up to an aggregate of 146,340,000 additional

Shares representing approximately 15% of the initial Offer Shares under the Global Offering at the Offer Price to cover over-allocations in the International Offering. The Over-Allotment Option has not yet been exercised. If the Over-Allotment Option is exercised, an announcement will be made.

The International Offering is in compliance with the Placing Guidelines under Appendix 6 of the Listing Rules. No Offer Shares placed by or through the Joint Global Coordinators and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or, persons set out in paragraphs 5(1) and 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering (regard less of the exercise of the Over-allotment Option). The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering, (b) there will be at least 300 Shareholders and the number of Shares in public hands will satisfy the minimum percentage prescribed by rule 8.08 of the Listing Rules and, (c) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with rules 8.08(3) and 8.24 of the Listing Rules.

## **BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING**

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering — Hong Kong Underwriting Agreement — Conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms, under the **HK eIPO White Form** service and through giving **electronic application instructions** to HKSCC via CCASS will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR	
			<b>POOL A</b>	
1,000	377	1,000 shares		100.00%
2,000	181	2,000 shares		100.00%
3,000	75	3,000 shares		100.00%
4,000	97	4,000 shares		100.00%



			APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT	
5,000	143	5,000 shares	100.00%
6,000	18	6,000 shares	100.00%
7,000	11	7,000 shares	100.00%
8,000	28	8,000 shares	100.00%
9,000	7	9,000 shares	100.00%
10,000	220	10,000 shares	100.00%
20,000	106	20,000 shares	100.00%
30,000	45	30,000 shares	100.00%
40,000	36	40,000 shares	100.00%
50,000	33	50,000 shares	100.00%
60,000	13	60,000 shares	100.00%
70,000	5	70,000 shares	100.00%
80,000	12	80,000 shares	100.00%
90,000	3	90,000 shares	100.00%
100,000	38	100,000 shares	100.00%
200,000	24	200,000 shares	100.00%
300,000	13	300,000 shares	100.00%
400,000	2	400,000 shares	100.00%
500,000	8	500,000 shares	100.00%
600,000	1	600,000 shares	100.00%
1,000,000	<u>8</u>	<u>1,000,000 shares</u>	<u>100.00%</u>
TOTAL	<u><u>1,504</u></u>		
POOL B			
2,000,000	<u>1</u>	2,000,000 Shares	100.00%
TOTAL	<u><u>1</u></u>		

In relation to the Hong Kong Public Offering, the Company announces that the results of allocations under the Hong Kong Public Offering, including the Hong Kong identity card numbers, passport number or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Public Offer Shares successfully applied for under WHITE and YELLOW Application Forms, by HK eIPO White Form and by giving electronic application instructions to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on our Company's website at [www.cofco-joycome.com](http://www.cofco-joycome.com) and the Hong Kong Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 9:00 a.m. on Monday, October 31, 2016;
- from the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Monday, October 31, 2016 to 12:00 midnight on Sunday, November 6, 2016;
- by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Monday, October 31, 2016 to Thursday, November 3, 2016 on a business day; and
- in the special allocation results booklets which will be available for inspection during opening hours on Monday, October 31, 2016 to Wednesday, November 2, 2016 at all the receiving bank designated branches below:

**(a) Bank of China (Hong Kong) Limited**

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Bank of China Tower Branch	3/F, 1 Garden Road
	King's Road Branch	131-133 King's Road, North Point
Kowloon	To Kwa Wan Branch	80N To Kwa Wan Road, To Kwa Wan
	Yau Ma Tei Branch	471 Nathan Road, Yau Ma Tei
New Territories	Shatin Branch	Shop 20, Level 1, Lucky Plaza, 1-15 Wang Pok Street, Sha Tin
	Tai Po Plaza Branch	Unit 4, Level 1 Tai Po Plaza, 1 On Tai Road, Tai Po

**(b) DBS Bank (Hong Kong) Limited**

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Head Office	G/F, The Center, 99 Queen's Road Central
	Hennessy Road Branch	427-429 Hennessy Road, Causeway Bay
Kowloon	Nathan Road Branch	G/F, Wofoo Commercial Building, 574-576 Nathan Road, Mongkok