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XIWANG PROPERTY HOLDINGS COMPANY LIMITED

西王置業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2088)

VOTING RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 16 DECEMBER 2016

The Board is pleased to announce that the ordinary resolution proposed at the SGM was duly passed by way of poll by the Independent Shareholders.

VOTING RESULTS OF THE SGM

Reference is made to the circular (the “**Circular**”) and the notice of special general meeting (the “**SGM**”) of Xiwang Property Holdings Company Limited (the “**Company**”) both dated 24 November 2016 to the shareholders of the Company in relation to a major and continuing connected transaction. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

At the SGM held at 4:30 p.m. on 16 December 2016, an ordinary resolution was proposed to approve, among other things, the Financial Services Framework Agreement, the Proposed Annual Caps and the transactions contemplated thereunder, the voting of which was taken by way of poll. The Board is pleased to announce that the ordinary resolution proposed at the SGM was duly passed by way of poll by the Independent Shareholders.

As at the date of the SGM, the Company had a total of 1,236,677,333 Shares with voting rights in issue. Xiwang Investment was required under the Listing Rules to abstain from voting on the resolution proposed at the SGM. At the date of the SGM, Xiwang Investment and its associates were interested in an aggregate of 810,903,622 Shares, representing approximately 65.57% of the total number of Shares in issue as at the date of the SGM. Save as mentioned above, to the best knowledge, information and belief of the Directors, there was no other Shareholder having interests in the Financial Services Framework Agreement who was required to abstain from voting at the SGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on the resolution at the SGM was 425,773,711, representing 34.43% of the total number of Shares in issue as at the date of the SGM.

There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution proposed at the SGM pursuant to Rule 13.40 of the Listing Rules. There were no Shareholders who have stated their intention in the Circular to vote against or to abstain from voting on the resolution at the SGM.

The poll results of the SGM were as follows:

Ordinary resolution	Number of votes (approximate %) (Note)	
	For	Against
To approve, ratify and confirm the Financial Services Framework Agreement and the Proposed Annual Caps, the implementation of the deposit services thereunder and all other transactions contemplated thereunder and in connection therewith and any other ancillary documents; and to authorize the directors of the Company for and on behalf of the Company to sign, seal, execute, perfect, perform, deliver all such agreements, instruments, documents and deeds, and do all such acts and things and take all such steps as they may in their discretion consider necessary, desirable or expedient for the implementation of and/or giving effect to the Financial Services Framework Agreement and the Proposed Annual Caps, the implementation of the deposit services thereunder, and all other transactions contemplated thereunder and to approve, confirm and ratify all such acts and things the Directors have done. #	26,490,017 (99.9999%)	1 (0.0001%)

Note: The number of votes and percentage are based on the total number of Shares held by the Independent Shareholders who attended and voted at the SGM in person or by corporate representative or by proxy.

Full text of the resolution is set out in the notice of SGM as contained in the Circular.

As more than 50% of the votes were cast in favour of the ordinary resolution, it was duly passed as an ordinary resolution of the Company.

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the vote-taking at the SGM.

By order of the Board
Xiwang Property Holdings Company Limited
WONG Kai Hing
Company Secretary

Hong Kong, 16 December 2016

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. WANG Jin Tao
Mr. WANG Wei Min
Mr. CHENG Gang

Independent non-executive Directors:

Mr. WONG Kai Ming
Mr. WANG An
Mr. WANG Zhen

Non-executive Directors:

Mr. WANG Di
Mr. WANG Yong
Mr. SUN Xihu

* *For identification purpose only*