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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**DISCLOSEABLE TRANSACTION
SUPPLEMENTAL AGREEMENT
IN RELATION TO THE PARTNERSHIP AGREEMENT**

Reference is made to the announcements of Kong Sun Holdings Limited (the “**Company**”) dated 11 October 2016 and 18 October 2016 in relation to the Partnership Agreement entered into by Partner A, Partner B and Kong Sun Yongtai, a wholly-owned subsidiary of the Company, pursuant to which the parties agreed to form the Limited Partnership for carrying out investments primarily in the high-tech and emerging industries, the energy industry and other high-growth unlisted enterprises (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

SUPPLEMENTAL AGREEMENT TO THE PARTNERSHIP AGREEMENT

As stated in the Announcements, pursuant to the Partnership Agreement, each of the Partners shall make capital contribution in cash to the Limited Partnership as follows:

Partners	Total capital contribution (RMB)	Approximate equity interest in the Limited Partnership
Partner A	1,000,000	0.03332%
Partner B	2,550,000,000	84.97168%
Kong Sun Yongtai	450,000,000	14.99500%
Total	<u>3,001,000,000</u>	<u>100.00000%</u>

Due to changes to the foreseeable investment needs, the parties to the Partnership Agreement agreed to reduce the size of the total capital contribution from RMB3,001,000,000 to RMB1,701,000,000. On 19 December 2016, Partner A, Partner B and Kong Sun Yongtai entered into a supplemental agreement to the Partnership Agreement (the “**Supplemental Agreement**”) pursuant to which the Partners agreed that the capital contribution to be made by each of the Partners to the Limited Partnership shall be amended as follow:

Partners	Total capital contribution (RMB)	Approximate equity interest in the Limited Partnership
Partner A	1,000,000	0.059%
Partner B	1,445,000,000	84.950%
Kong Sun Yongtai	<u>255,000,000</u>	<u>14.991%</u>
Total	<u>1,701,000,000</u>	<u>100.00000%</u>

Save as disclosed above, all the terms of the Partnership Agreement remain unchanged and continue in full force and effect.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Executive Director

19 December 2016

As of the date of this announcement, the Board comprises two executive Directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, two non-executive Directors, Dr. Ma Ji and Mr. Chang Tat Joel, and three independent non-executive Directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.