
FUTURE PLANS AND USE OF PROCEEDS

FUTURE PLANS

Details of the Group's future plans are set out in "Business—Strategies".

USE OF PROCEEDS

The following table sets forth the estimated net proceeds from the Global Offering, after deducting underwriting commissions and other estimated expenses, assuming an Offer Price at the low-end, mid-point and high-end of the stated price range of between HK\$4.54 and HK\$4.76 per H Share:

	Net Proceeds (in millions of HK dollars)		
	Offer Price HK\$4.54	Offer Price HK\$4.65	Offer Price HK\$4.76
Over-allotment Option exercised in full	2,940.6	3,014.2	3,087.7
Over-allotment Option not exercised	2,544.6	2,608.6	2,672.5

The Bank intends to use the net proceeds from the Global Offering to strengthen the core capital base of the Bank to support the growth of the business.

The following table sets forth the estimated net proceeds from the sale of 60,000,000 H Shares by the Selling Shareholders, after deducting underwriting commissions and other estimated expenses, assuming an Offer Price at the low-end, mid-point and high-end of the stated price range of between HK\$4.54 and HK\$4.76 per H Share:

	Net Proceeds (in millions of HK dollars)		
	Offer Price HK\$4.54	Offer Price HK\$4.65	Offer Price HK\$4.76
Over-allotment Option exercised in full	295.8	303.2	310.6
Over-allotment Option not exercised	256.1	279.0	285.6

The Bank will not receive any of the proceeds from the sale of the H Shares by the Selling Shareholders.