

UNAUDITED PRO FORMA FINANCIAL INFORMATION

The information set out below does not form part of the Accountant's Report prepared by the independent reporting accountant, SHINEWING (HK) CPA Limited, Certified Public Accountants, Hong Kong, as set out in Appendix I in this prospectus, and is included herein for illustrative purpose only.

The unaudited pro forma financial information should be read in conjunction with the section headed "Financial Information" in this prospectus and the Accountant's Report set out in Appendix I to this prospectus.

A. UNAUDITED PRO FORMA ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited pro forma statement of adjusted consolidated net tangible assets of Jilin Jiutai Rural Commercial Bank Corporation Limited (the "Bank") and its subsidiaries (collectively the "Group") is prepared in accordance with Rule 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is set out below to illustrate the effect of the proposed offering by the Bank of its H Shares (the "Global Offering") on the consolidated net tangible assets of the Group as of June 30, 2016, as if the Global Offering had taken place on June 30, 2016.

The unaudited pro forma statement of adjusted consolidated net tangible assets has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the financial position of the Group had the Global Offering been completed as of June 30, 2016 or at any future date.

	Consolidated net tangible assets as of June 30, 2016 ⁽¹⁾	Estimated net proceeds from the Global Offering ⁽²⁾⁽⁵⁾	Unaudited pro forma adjusted consolidated net tangible assets ⁽³⁾	Unaudited pro forma adjusted consolidated net tangible assets per share ⁽⁴⁾⁽⁵⁾	
	(RMB'000)	(RMB'000)	(RMB'000)	(RMB)	(HK\$)
Based on the Offer Price of HK\$4.54 per Offer Share	7,997,098	2,275,934	10,273,032	2.64	2.95
Based on the Offer Price of HK\$4.76 per Offer Share	7,997,098	2,390,351	10,387,449	2.67	2.98

Notes:

- (1) The consolidated net tangible assets attributable to shareholders of the Bank as of June 30, 2016 are based on the consolidated net assets attributable to shareholders of the Bank of RMB9,170.9 million less goodwill of RMB1,173.8 million as of June 30, 2016.
- (2) The estimated net proceeds from the Global Offering for the purpose of unaudited pro forma adjusted consolidated net tangible assets are based on the Offer Price of HK\$4.54 (being the low-end of the proposed Offer Price range) and HK\$4.76 per H Share (being the high-end of the proposed Offer Price range) and the assumption that there are 600,000,000 newly issued H Shares in the Global Offering, after deduction of the underwriting fees and other related expenses paid or payable and taking no account of any H Shares which may be issued upon the exercise of the Over-allotment Option.
- (3) The unaudited pro forma adjusted consolidated net tangible assets do not take into account the financial results or other transactions of the Bank subsequent to June 30, 2016.
- (4) The unaudited pro forma adjusted consolidated net tangible assets per share are arrived on the basis of 3,894,797,692 shares in issue assuming that the Global Offering has been completed on June 30, 2016 and that the Over-allotment Option is not exercised.
- (5) The estimated net proceeds from the Global Offering and the unaudited pro forma adjusted net tangible assets per share are translated into Renminbi at the rate of RMB0.89441 to HK\$1.00, the exchange rate set by the PBOC prevailing on December 20, 2016. No representation is made that the Hong Kong dollar amounts have been, could have been or could be converted to Renminbi at that rate or at any other rate.

B. ACCOUNTANT'S REPORT ON UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following is the text of a report received from the independent reporting accountant, SHINEWING (HK) CPA Limited, Certified Public Accountants, Hong Kong in respect of the Group's unaudited pro forma financial information for the purpose of incorporation in this prospectus.



SHINEWING (HK) CPA Limited
43/F., Lee Garden One
33 Hysan Avenue
Causeway Bay, Hong Kong

December 30, 2016

The Directors

Jilin Jiutai Rural Commercial Bank Corporation Limited

Dear Sirs,

We have completed our assurance engagement to report on the compilation of unaudited pro forma financial information of Jilin Jiutai Rural Commercial Bank Corporation Limited (the "Bank") and its subsidiaries (collectively referred to as the "Group") by the directors of the Bank for illustrative purposes only. The unaudited pro forma financial information consists of the unaudited pro forma statement of adjusted consolidated net tangible assets of the Group as at June 30, 2016, and related notes as set out on page III-1 of Appendix III to this prospectus dated December 30, 2016 (the "Prospectus") in connection with the proposed listing (the "Proposed Listing") of H Shares of the Bank on The Stock Exchange of Hong Kong Limited. The applicable criteria on the basis of which the directors of the Bank have compiled the unaudited pro forma financial information are described in Appendix IIIA.

The unaudited pro forma financial information has been compiled by the directors of the Bank to illustrate the impact of the Proposed Listing on the Group's net tangible assets as of June 30, 2016 as if the Proposed Listing had taken place at June 30, 2016. As part of this process, information about the Group's financial position has been extracted by the directors of the Bank from the Group's financial information for the six months ended June 30, 2016, on which an accountant's report has been included in the Appendix I to the Prospectus.

Directors' Responsibility for the Unaudited Pro Forma Financial Information

The directors of the Bank are responsible for compiling the unaudited pro forma financial information in accordance with paragraph 29 of Chapter 4 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and with reference to Accounting Guideline 7 "Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars" ("AG7") issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA").

Our Independence and Quality Control

We have complied with the independence and other ethical requirement of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 “Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements” and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Reporting Accountant’s Responsibilities

Our responsibility is to express an opinion, as required by paragraph 29(7) of Chapter 4 of the Listing Rules, on the unaudited pro forma financial information and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the unaudited pro forma financial information beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3420 “Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus” issued by the HKICPA. This standard requires that the reporting accountant plan and perform procedures to obtain reasonable assurance about whether the directors of the Bank have compiled the unaudited pro forma financial information in accordance with paragraph 29 of Chapter 4 of the Listing Rules and with reference to AG7 issued by the HKICPA.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the unaudited pro forma financial information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the unaudited pro forma financial information.

The purpose of unaudited pro forma financial information included in an investment circular is solely to illustrate the impact of the Proposed Listing on unadjusted financial information of the Group as if the Proposed Listing had been undertaken at an earlier date selected. Accordingly, we do not provide any assurance that the actual outcome of the Proposed Listing at June 30, 2016 would have been as presented.

A reasonable assurance engagement to report on whether the unaudited pro forma financial information has been properly compiled on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used by the directors of the Bank in the compilation of the unaudited pro forma financial information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- the related unaudited pro forma adjustments give appropriate effect to those criteria; and
- the unaudited pro forma financial information reflects the proper application of those adjustments to the unadjusted financial information.

The procedures selected depend on the reporting accountant’s judgment, having regard to the reporting accountant’s understanding of the nature of the Group, the event or transaction in respect of which the unaudited pro forma financial information has been compiled, and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the unaudited pro forma financial information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We make no comments regarding the reasonableness of the amount of net proceeds from the issuance of the Bank's shares, the application of those net proceeds, or whether such use will actually take place as described in the section headed "Future Plans and Use of Proceeds" in the Prospectus.

Opinion

In our opinion:

- a) the unaudited pro forma financial information has been properly compiled on the basis stated;
- b) such basis is consistent with the accounting policies of the Group; and
- c) the adjustments are appropriate for the purposes of the unaudited pro forma financial information as disclosed pursuant to paragraph 29(1) of Chapter 4 of the Listing Rules.

SHINEWING (HK) CPA Limited

Certified Public Accountants

Wong Chuen Fai

Practising Certificate Number: P05589

Hong Kong