

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國農林低碳控股有限公司
China Agroforestry Low-Carbon Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01069)

VOLUNTARY ANNOUNCEMENT
SUBSCRIPTION OF CORPORATE BONDS

This is a voluntary announcement made by the board (the “**Board**”) of directors (the “**Directors**”) of China Agroforestry Low-Carbon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to the issuance of corporate bonds by the Company (the “**Corporate Bonds**”).

ISSUE OF CORPORATE BONDS

The Board is pleased to announce that on 31 December 2016, the Company entered into subscription agreement with an independent private investor (the “**Subscriber**”) pursuant to which the Subscriber has agreed to subscribe and the Company has agreed to issue corporate bonds in the aggregate principal amount of HK\$9,000,000, bearing interest rates of 5% per annum and maturity dates ranging for five (5) years from the date of issue (the “**Subscriptions**”).

Details of the Subscription is as follows:

Subscriber	Principal amount of the Corporate Bonds	Date of cash settlement by the Subscriber
Wang QiMin (汪琦敏)	HK\$9,000,000	4 January 2017

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Subscriber is a third party independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited).

The Board is of the view that the terms of each of the Subscription Agreements and the transactions contemplated thereunder are on normal commercial terms, fair and reasonable, and are in the interest of the Company and its shareholders as a whole.

Completion of the Subscriptions has taken place and the net proceeds from the Subscriptions will be utilised to repay existing debts and as general working capital.

By order of the Board
China Agroforestry Low-Carbon Holdings Limited
Lei Zuliang
Chairman and Executive Director

Shenzhen, the PRC, 4 January 2017

As at the date of this announcement, the executive Directors are Mr. Lei Zuliang, Mr. Wang Yue and Professor Fei Phillip. The non-executive Directors is Professor Liu Zhikun. The independent non-executive Directors are Ms. Tian Guangmei, Mr. Liang Guoxin and Mr. Liu Zhaoxiang.