

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

INDICATIVE ANNOUNCEMENT ON DELISTING RISK WARNING ON A SHARES THAT MAY BE IMPOSED AND POSSIBLE SUSPENSION OF LISTING AND TRADING OF DEBT SECURITIES OF THE COMPANY

This announcement is made by Chongqing Iron & Steel Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The net profit attributable to shareholders of the Company was negative in the year of 2015 and the net profit attributable to shareholders of the Company in the year of 2016 is expected to be negative as well. According to the relevant requirements under the Rules Governing the Listing of Shares on the Shanghai Stock Exchange and the Rules Governing the Listing of Debt Securities on the Shanghai Stock Exchange, delisting risk warning may be imposed on the A shares of the Company by Shanghai Stock Exchange, and the listing and trading of the debt securities of the Company may be temporarily suspended. The relevant risks are indicated below:

1. Based on a preliminary estimate by the finance department of the Company, as at 31 December 2016, the Company is expected to record loss in the net profit attributable to the shareholders of the Company for 2016. Please refer to the Profit Warning Announcement published on the same day for details.
2. In the event that the audited net profit attributable to the shareholders of the Company is still negative in 2016, the audited net profit of the Company will be negative for the latest two financial years consecutively. According to the relevant requirements under the Rules Governing the Listing of Shares on the Shanghai Stock Exchange and the Rules Governing the Listing of Debt Securities on the

Shanghai Stock Exchange, delisting risk warning will be imposed on the A shares of the Company after the disclosure of the 2016 Annual Report of the Company (abbreviation of A shares will be changed from “Chongqing Iron & Steel” to “*ST Chonggang”), and the listing and trading of the debt securities of the Company (abbreviation of the debt securities: 10 Chonggang Zhai; code of debt securities: 122059) will be temporarily suspended.

By order of the Board
Chongqing Iron & Steel Company Limited
You Xiao An
Secretary to the Board

Chongqing, the PRC, 25 January 2017

As at the date of this announcement, the directors of the Company are: Mr. Liu Da Wei (non-executive director), Mr. Zhou Hong (non-executive director), Mr. Tu De Ling (executive director), Mr. Li Ren Sheng (executive director), Mr. Zhang Li Quan (executive director), Mr. Yao Xiao Hu (executive director), Mr. Xu Yi Xiang (independent non-executive director), Mr. Xin Qing Quan (independent non-executive director) and Mr. Wong Chun Wa (independent non-executive director).