

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 01108)

ESTIMATED PROFIT IN ANNUAL RESULTS OF THE COMPANY FOR THE YEAR 2016

Luoyang Glass Company Limited (the “**Company**”) and all members of the board (the “**Board**”) of directors (the “**Directors**”) of the Company warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept several and joint responsibilities for any false information, misleading statements or material omissions in this announcement.

I. ESTIMATED ANNUAL RESULTS FOR THE YEAR 2016

1. Period to which the estimated results apply:

From 1 January 2016 to 31 December 2016.

2. Estimated results:

Based on the preliminary calculation by the finance department of the Company, it is expected that the Company's operating results for the year 2016, as compared to the corresponding period last year, will record a turnaround to profit, and the net profit attributable to the shareholders of the Company will be around RMB11,000,000.

3. The estimated results for the year 2016 have not been audited by certified public accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE YEAR 2015

1. Net profit attributable to the shareholders of the Company:
RMB-184,755,100
2. Earnings per share: RMB-0.3587

III. MAIN REASONS FOR THE ESTIMATED PROFIT

1. During the reporting period, the amount of government subsidies received by the Company is relatively high, the amount recorded in the Company's non-recurring profits and losses in the current period is approximately RMB100,830,000.
2. The loss resulted from the ordinary glass and silica sand plate business in 2015 which was disposed of following the asset swap in 2015 is excluded from the reporting period.

IV. OTHER INFORMATION

The above estimated information is preliminary reviewed information only. For specific and accurate financial information, please refer to the audited and formally disclosed 2016 annual report of the Company. **Investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
Luoyang Glass Company Limited*
Zhang Chong
Chairman

Luoyang, the PRC
25 January 2017

As at the date of this announcement, the Board comprises four executive Directors: Mr. Zhang Chong, Mr. Ni Zhisen, Mr. Wang Guoqiang and Mr. Ma Yan; three non-executive Directors: Mr. Zhang Chengong, Mr. Xie Jun and Mr. Tang Liwei; and four independent non-executive Directors: Mr. Jin Zhanping, Mr. Liu Tianni, Mr. Ye Shuhua and Mr. He Baofeng.

* For identification purposes only