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CROSSTEC Group Holdings Limited

易緯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3893)

PROFIT WARNING

This announcement is made by CROSSTEC Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available, the Group is expected to record a consolidated net loss within the range of approximately HK\$9.0 million to HK\$10.0 million for the six months ended 31 December 2016 (the “**Period**”) as compared to a consolidated net profit of approximately HK\$8.8 million for the corresponding period last year. The decline in the financial performance of the Group was mainly due to (i) the increase of non-recurring expenses, which mainly comprised of expenses related to the listing of the shares of the Company on the main board of the Stock Exchange; (ii) the increase in staff costs because of the increase in headcount and remuneration restructuring; and (iii) the decrease of gross profit, which was primarily due to the change of the Group’s revenue mix as a result of certain clients of the Group delay in implementing their business strategies.

As the Group’s unaudited interim results for the Period have not yet been finalized, the information contained in this announcement is based on information that is currently available to the Company and the preliminary unaudited consolidated management accounts of the Group which have not been audited by the Company’s auditor nor reviewed by the Company’s audit committee. The unaudited interim results of the Group for the Period are expected to be published in late February 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CROSSTEC Group Holdings Limited
Lee Wai Sang
Chairman and Chief Executive Officer

Hong Kong, 3 February 2017

As at the date of this announcement, the Board comprises Mr. Lee Wai Sang, Mr. Lau King Lok, Mr. Leung Pak Yin and Mr. Lai Hon Lam Carman as executive Directors; and Mr. So Chi Hang, Mr. Lau Lap Yan John and Mr. Heng Ching Kuen Franklin as independent non-executive Directors.