

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



APAC RESOURCES

APAC RESOURCES LIMITED

亞太資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1104)

**INSIDE INFORMATION
AND
POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the 1H 2017 Period, it is expected to record a profit attributable to shareholders of the Company of not less than HK\$200 million as compared to the loss attributable to shareholders of the Company of HK\$129 million for the 1H 2016 Period.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by APAC Resources Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of unaudited consolidated management accounts of the Company and its subsidiaries (the “**Group**”) for the six months ended 31 December 2016 (the “**1H 2017 Period**”) and the information currently available, the interim results of the Group for the 1H 2017 Period are expected to record a

profit attributable to shareholders of the Company of not less than HK\$200 million as compared to the loss attributable to shareholders of the Company of HK\$129 million for the six months ended 31 December 2015 (the “**1H 2016 Period**”).

The expected profit attributable to shareholders of the Company for the 1H 2017 Period is mainly attributable to (i) the gain on partial disposal of the Group’s investment in Metals X Limited; and (ii) the fair value adjustment to the carrying amount of loans receivable.

The information contained in this announcement is only based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the 1H 2017 Period and the information currently available, which are still under finalization and subject to the review by the auditor of the Company. The interim results announcement of the Company for the 1H 2017 Period is expected to be released on 24 February 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
APAC Resources Limited
Arthur George Dew
Chairman

Hong Kong, 10 February 2017

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Brett Robert Smith (*Deputy Chairman*) and Mr. Andrew Ferguson (*Chief Executive Officer*)

Non-executive Directors

Mr. Arthur George Dew (*Chairman*) (*Mr. Wong Tai Chun, Mark as his alternate*), Mr. Lee Seng Hui and Mr. So Kwok Hoo

Independent Non-Executive Directors

Dr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis and Mr. Robert Moyse Willcocks

* *For identification purpose only*