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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

**ANNOUNCEMENT IN RELATION TO
FINANCIAL INFORMATION
OF BAIC MOTOR AND BEIJING BENZ**

This announcement is made by BAIC Motor Corporation Limited (the “**Company**” or “**BAIC Motor**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders and potential investors that Daimler AG (“**Daimler**”) has published its group and company financial statements for the year ended 31 December 2016 on its website (www.daimler.com/investor-relations/en) (“**Daimler 2016 Financial Statements**”) on 14 February 2017 (Hong Kong time). The main financial information in relation to BAIC Motor and Beijing Benz Automotive Co., Ltd. (“**Beijing Benz**”) in Daimler 2016 Financial Statements is set out below. For details please refer to the Daimler 2016 Financial Statements.

Key figures on interests in associated companies accounted for using the equity method				
<i>(in millions of euros)</i>	Beijing Benz		BAIC Motor (Note 2)	
	2016	2015	2016	2015
As at the year ended 31 December				
Equity interest (in %)	49	49	10.1	10.1
Equity investment (Note 1)	2,141	1,418	557	772
Equity result (Note 1)	678	441	-176	74
Dividend payment to Daimler	–	208	16	34

Notes:

1. Including investor-level adjustments.
2. The proportionate share of earnings of BAIC Motor is included in Daimler’s consolidated financial statements with a three-month time lag. Figures for BAIC Motor are based on local GAAP.

Summarized IFRS financial information on significant associated companies accounted for using the equity method				
<i>(in millions of euros)</i>	Beijing Benz (Note 1)		BAIC Motor (Note 2)	
	2016	2015	2016	2015
Information on the statement of income				
Revenue	11,673	9,575	15,117	11,336
Profit/loss from continuing operations after taxes	1,449	862	1,285	1,005
Profit/loss from discontinued operations after taxes	–	–	–	–
Other comprehensive income/loss	-21	–	–	–
Total comprehensive income/loss	1,428	862	1,285	1,005
Information on the statement of financial position and reconciliation to equity-method carrying amounts				
Non-current assets	4,354	4,139	13,280	12,072
Current assets	6,520	4,232	10,005	7,028
Non-current liabilities	694	445	2,333	2,434
Current liabilities	5,623	4,903	11,584	8,095
Equity (including non-controlling interest)	4,557	3,023	9,368	8,571
Equity (excluding non-controlling interests) attributable to the Daimler group	2,233	1,481	720	691
Unrealized profit (-)/loss (+) on sales to/purchases from	-91	-63	–	–
Goodwill	–	–	74	77
Other	-1	–	-237	4
Carrying amount of equity-method investment	2,141	1,418	557	772

Notes:

1. Beijing Benz: Figures for the statement of income of Daimler relate to Beijing Benz for the period of January 1 to December 31. Figures for the statement of financial position and the reconciliation to equity-method carrying amounts relate to the balance sheet dated December 31.
2. BAIC Motor: Daimler recognizes its proportionate share of the profits or losses of BAIC Motor with a three-month time lag. Figures for the statement of income of Daimler relate to BAIC Motor for the period of 1 October 2015 to 30 September 2016. Figures for the statement of financial position and the reconciliation to equity-method carrying amounts relate to the balance sheet dated September 30. Figures for BAIC Motor are based on local GAAP.

The information set out in this announcement was solely extracted from the key financial information set out in Daimler 2016 Financial Statements and is not a forecast or an estimation on the Group's results. As at the date of this announcement, the results of the Group for the year ended 31 December 2016 have not been finalized. The results of the Group shall be based on the annual results announcement for the year ended 31 December 2016 to be issued by the Company in March 2017.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the board of directors
BAIC Motor Corporation Limited
Xu Heyi
Chairman

Beijing, the PRC, 14 February 2017

As at the date of this announcement, the board of directors comprises Mr. Xu Heyi, as Chairman of the board of directors and non-executive director; Mr. Zhang Xiyong, as non-executive director; Mr. Li Feng, as executive director; Mr. Zhang Jianyong, Ms. Shang Yuanxian, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Wang Jing and Mr. Yang Shi, as non-executive directors; and Mr. Fu Yuwu, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive directors.

* *For identification purpose only*