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Yingde Gases Group Company Limited

盈德氣體集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02168)

**Statement by Oasis Management Company Ltd.
entitled “the upcoming Extraordinary General Meetings at
Yingde Gases Group Company Limited”**

The Company refers to the statement dated 26 February 2017 issued by Oasis Management Company Ltd. (“Oasis”) which the Company understands is the beneficial owner of approximately 4.5% of the issued share capital of the Company.

The Company welcomes Oasis’ support for a robust strategic alternative process that would maximise the value of the Company to all shareholders, in alignment with the strategy that the Company is currently focused on pursuing.

The Company awaits the outcome of the two extraordinary general meetings to be held on 8 March 2017 (the “EGMs”), which will impact on its board composition, before considering how it should enhance its board and management thereafter in a manner that would best serve the interest of all its shareholders. In this regard, the Company notes the interest expressed by Oasis to participate in the strategic process of the Company through a representative on the board of directors of the Company after the EGMs, and will take this into account in the above consideration.

The Company also does not consider it appropriate to make any commitment to Oasis prior to the EGMs to avoid any inference that it or any of its current management is doing so in order to unduly influence the voting of Oasis, and hence the outcome of the EGMs.

The Company will continue its dialogue with Oasis and other shareholders to ensure that it is able to consider fresh perspectives that are independent from its existing directors, in order to develop its strategic review in a manner that is in the best interests of its shareholders.

By order of the Board
Yingde Gases Group Company Limited
盈德氣體集團有限公司
Zhao Xiangti
Chairman

Hong Kong, 28 February 2017

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Xiangti, Mr. He Yuanping and Mr. Zhang Yunfeng; the non-executive directors of the Company is Mr. Suo Yaotang; and the independent non-executive directors of the Company are Mr. Zheng Fuya, Dr. Wang Ching and Dr. Feng Ke.