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CHEUNG KONG PROPERTY HOLDINGS LIMITED
長江實業地產有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1113)

**POLL RESULTS OF
THE EXTRAORDINARY GENERAL MEETING**



Cheung Kong Infrastructure Holdings Limited
長江基建集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1038)



Power Assets Holdings Ltd.
電能實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 6)

**POLL RESULTS OF
THE SPECIAL GENERAL MEETING**

**POLL RESULTS OF
THE GENERAL MEETING**

**FORMATION OF A JOINT VENTURE IN CONNECTION WITH
THE PROPOSED ACQUISITION OF ALL OF THE STAPLED SECURITIES IN ISSUE
OF THE TARGET WHICH ARE LISTED ON THE AUSTRALIAN SECURITIES
EXCHANGE BY WAY OF SCHEMES**

The CKPH Board announces that the Independent Shareholders' Approval of CKPH has been obtained at the CKPH EGM.

The CKI Board announces that the Independent Shareholders' Approval of CKI has been obtained at the CKI SGM.

The PAH Board announces that the Independent Shareholders' Approval of PAH has been obtained at the PAH General Meeting.

The CKPH Board, the CKI Board and the PAH Board jointly announce that as the Independent Shareholders' Approvals of each of CKPH, CKI and PAH were obtained, the Joint Venture Transaction will proceed between CKPH, CKI and PAH on the basis that they will indirectly hold the Target as to 40%, 40% and 20%, respectively, subject to the Schemes becoming effective.

As completion of the Acquisition depends on the fulfilment of certain conditions under the Scheme Implementation Agreement, there remains the possibility that the Acquisition may not proceed. Shareholders and potential investors should exercise caution when dealing in the shares of CKPH, CKI or PAH.

Reference is made to the joint announcement of CKPH, CKHH, CKI and PAH dated 16 January 2017 in relation to the Joint Venture Transaction and the Acquisition (“**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF CKPH

The CKPH Board announces that the poll results in respect of the resolution proposed at the extraordinary general meeting of CKPH held on 14 March 2017 (“**CKPH EGM**”) are as follows:

RESOLUTION ^(Note 1)	NO. OF VOTES (approximate %)	
	FOR	AGAINST
To approve the connected transaction that is contemplated between CKPH and CKI pursuant to, or in connection with, the Consortium Formation Agreement including, but not limited to, the formation of a consortium between CKPH, CKI and (if applicable) PAH in relation to the Joint Venture Transaction.	1,457,266,311 (96.660437%)	50,347,726 (3.339563%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of CKPH.		

Note:

(1) For the full text of the resolution, please refer to the notice of the CKPH EGM dated 22 February 2017.

As at the date of the CKPH EGM, the total number of CKPH shares in issue was 3,800,194,500 shares.

As at the date of the CKPH EGM, each of Mr. Li Ka-shing, Mr. Li Tzar Kuoi, Victor and the relevant entities under the Trust (as defined in the circular of CKPH dated 22 February 2017) and their respective associates which together hold 1,164,801,060 CKPH shares representing approximately 30.65% of the total issued share capital of CKPH were required to abstain, and had so abstained, from voting on the resolution at the CKPH EGM. The total number of CKPH shares entitling the holders to attend and vote in respect of the resolution at the CKPH EGM was 2,635,393,440 shares. Save as disclosed above, no CKPH shareholder was required under the Listing Rules to abstain from voting on the resolution at the CKPH EGM.

There were no CKPH shares entitling the holders thereof to attend and abstain from voting in favour of the resolution at the CKPH EGM pursuant to Rule 13.40 of the Listing Rules.

Computershare Hong Kong Investor Services Limited, the Hong Kong Share Registrar of CKPH, acted as scrutineer for the poll at the CKPH EGM.

POLL RESULTS OF THE SPECIAL GENERAL MEETING OF CKI

The CKI Board announces that the poll results in respect of the resolution proposed at the special general meeting of CKI held on 14 March 2017 (“**CKI SGM**”) are as follows:

RESOLUTION ^(Note 2)	NO. OF VOTES (approximate %)	
	FOR	AGAINST
To approve the connected transaction that is contemplated between CKPH and CKI pursuant to, or in connection with, the Consortium Formation Agreement, including, but not limited to, the formation of a consortium between CKPH, CKI and (if applicable) PAH in relation to the Joint Venture Transaction.	338,084,998 (99.991127%)	30,002 (0.008873%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of CKI.		

Note:

(2) For the full text of the resolution, please refer to the notice of the CKI SGM dated 22 February 2017.

As at the date of the CKI SGM, the total number of CKI shares in issue was 2,650,676,042 shares.

As at the date of the CKI SGM, CKHH (through its wholly-owned subsidiaries), the relevant entities under the Trust (as defined in the circular of CKI dated 22 February 2017) and Mr. Li Tzar Kuoi, Victor’s family member hold 1,906,681,945 shares, 5,428,000 shares and 227,000 shares in CKI, respectively (representing approximately 71.93%, 0.2% and 0.01% of the issued share capital of CKI, respectively). CKHH’s subsidiaries, the relevant entities under the Trust (as defined in the circular of CKI dated 22 February 2017) and Mr. Li Tzar Kuoi, Victor and his associates abstained from voting on the resolution at the CKI SGM. As such, the total number of CKI shares entitling the holders to attend and vote in respect of the resolution at the CKI SGM was 738,339,097 shares. Save as disclosed above, no CKI shareholder was required under the Listing Rules to abstain from voting on the resolution at the CKI SGM.

As stated in the announcement of CKI dated 23 February 2016, for so long as OVPH Limited (“**OVPH**”) holds the 131,065,097 CKI shares which CKI issued to OVPH on 2 March 2016, OVPH will not exercise the voting rights attached thereto. As such, at the CKI SGM, OVPH did not exercise the voting rights attached to 131,065,097 CKI shares it held as at the date of the CKI SGM.

There were no CKI shares entitling the holders thereof to attend and abstain from voting in favour of the resolution at the CKI SGM pursuant to Rule 13.40 of the Listing Rules.

Computershare Hong Kong Investor Services Limited, the branch share registrar of CKI, acted as scrutineer for the poll at the CKI SGM.

POLL RESULTS OF THE GENERAL MEETING OF PAH

The PAH Board announces that the poll results in respect of the resolution proposed at the general meeting of PAH held on 14 March 2017 (“**PAH General Meeting**”) are as follows:

RESOLUTION ^(Note 3)	NO. OF VOTES (approximate %)	
	FOR	AGAINST
To approve the connected transaction that is contemplated between CKPH (or, CKPH and CKI) on the one hand and PAH on the other hand pursuant to, or in connection with, the Consortium Formation Agreement, including, but not limited to, the formation of a consortium between CKPH, CKI (if applicable) and PAH in relation to the Joint Venture Transaction.	636,567,047 (99.792614%)	1,322,892 (0.207386%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of PAH.		

Note:

(3) For the full text of the resolution, please refer to the notice of the PAH General Meeting dated 22 February 2017.

As at the date of the PAH General Meeting, the total number of PAH shares in issue was 2,134,261,654 shares.

As at the date of PAH General Meeting, CKI and its associates which together hold 829,599,612 PAH shares representing approximately 38.87% of the total number of shares of PAH in issue were required to abstain, and had so abstained, from voting on the resolution at the PAH General Meeting. As such, the total number of PAH shares entitling the holders to attend and vote in respect of the resolution at the PAH General Meeting was 1,304,662,042 shares. Save as disclosed above, no PAH shareholder was required under the Listing Rules to abstain from voting on the resolution at the PAH General Meeting.

There were no PAH shares entitling the holders thereof to attend and abstain from voting in favour of the resolution at the PAH General Meeting pursuant to Rule 13.40 of the Listing Rules.

Computershare Hong Kong Investor Services Limited, the share registrar of PAH, acted as scrutineer for the poll at the PAH General Meeting.

THE JOINT VENTURE TRANSACTION

The CKPH Board, the CKI Board and the PAH Board jointly announce that as the Independent Shareholders’ Approvals of each of CKPH, CKI and PAH were obtained, the Joint Venture Transaction will proceed between CKPH, CKI and PAH on the basis that they will indirectly hold the Target as to 40%, 40% and 20%, respectively, subject to the Schemes becoming effective.

As completion of the Acquisition depends on the fulfilment of certain conditions under the Scheme Implementation Agreement, there remains the possibility that the Acquisition may not proceed. Shareholders and potential investors should exercise caution when dealing in the shares of CKPH, CKI or PAH.

By order of the CKPH Board
CHEUNG KONG PROPERTY HOLDINGS LIMITED
Eirene Yeung
Company Secretary

By order of the CKI Board
**CHEUNG KONG INFRASTRUCTURE
HOLDINGS LIMITED**
Eirene Yeung
Company Secretary

By order of the PAH Board
POWER ASSETS HOLDINGS LIMITED
Alex Ng
Company Secretary

Hong Kong, 14 March 2017

As at the date of this announcement, the CKPH Directors are Mr. LI Ka-shing (Chairman), Mr. LI Tzar Kuoi, Victor (Managing Director and Deputy Chairman), Mr. KAM Hing Lam (Deputy Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Managing Director), Mr. CHUNG Sun Keung, Davy, Mr. CHIU Kwok Hung, Justin, Mr. CHOW Wai Kam, Ms. PAU Yee Wan, Ezra and Ms. WOO Chia Ching, Grace as Executive Directors; and Mr. CHEONG Ying Chew, Henry, Mr. CHOW Nin Mow, Albert, Ms. HUNG Siu-lin, Katherine, Mr. Simon MURRAY and Mr. YEH Yuan Chang, Anthony as Independent Non-executive Directors.

As at the date of this announcement, the Executive Directors of CKI are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. Andrew John HUNTER (Deputy Managing Director), Mr. CHAN Loi Shun (Chief Financial Officer), Ms. CHEN Tsien Hua and Mr. Frank John SIXT; the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. KWOK Eva Lee (Independent Non-executive Director), Mrs. SNG Sow-mei alias POON Sow Mei (Independent Non-executive Director), Mr. Colin Stevens RUSSEL (Independent Non-executive Director), Mr. LAN Hong Tsung, David (Independent Non-executive Director), Mr. Barrie COOK (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina and Mr. George Colin MAGNUS; and the Alternate Directors are Mrs. CHOW WOO Mo Fong, Susan (Alternate Director to Mr. FOK Kin Ning, Canning), Mr. MAN Ka Keung, Simon (Alternate Director to Mr. IP Tak Chuen, Edmond) and Ms. Eirene YEUNG (Alternate Director to Mr. KAM Hing Lam).

As at the date of this announcement, the Executive Directors of PAH are Mr. FOK Kin Ning, Canning (Chairman), Mr. TSAI Chao Chung, Charles (Chief Executive Officer), Mr. CHAN Loi Shun, Mr. Andrew John HUNTER, Mr. Neil Douglas MCGEE and Mr. WAN Chi Tin; the Non-executive Director is Mr. LI Tzar Kuoi, Victor; and the Independent Non-executive Directors are Mr. IP Yuk-keung, Albert, Mr. Ralph Raymond SHEA, Mr. WONG Chung Hin and Mr. WU Ting Yuk, Anthony.