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TECH PRO TECHNOLOGY DEVELOPMENT LIMITED

德普科技發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 03823)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on a preliminary assessment of the Group's unaudited management accounts for the year ended 31 December 2016, the Group is expected to record an increase in the consolidated net loss for the year ended 31 December 2016, as compared to the consolidated net loss recorded for the year ended 31 December 2015.

The Board believes that the increase in the Group's consolidated net loss for the year ended 31 December 2016 was primarily attributed to (i) the increase in impairment loss on other intangible assets due to the lower-than-expected growth in the LED lighting market; and (ii) the increase in administrative and other operating expenses for the professional football club segment due to the inclusion of a full financial year expenses for the year ended 31 December 2016, as opposed to a half-year expenses for the year ended 31 December 2015 as the acquisition of the French football club was only completed in July 2015.

The Company is still in the process of preparing and finalising the financial statements of the Group for the year ended 31 December 2016 and the information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited management accounts of the Group and is not based on any figures or information audited or reviewed by the Company's auditor.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Tech Pro Technology Development Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment of the Group’s unaudited management accounts for the year ended 31 December 2016, the Group is expected to record an increase in the consolidated net loss for the year ended 31 December 2016, as compared to the consolidated net loss recorded for the year ended 31 December 2015.

The Board believes that the increase in the Group’s consolidated net loss for the year ended 31 December 2016 was primarily attributed to (i) the increase in impairment loss on other intangible assets due to the lower-than-expected growth in the LED lighting market; and (ii) the increase in administrative and other operating expenses for the professional football club segment due to the inclusion of a full financial year expenses for the year ended 31 December 2016, as opposed to a half-year expenses for the year ended 31 December 2015 as the acquisition of the French football club was only completed in July 2015.

The Company is still in the process of preparing and finalising the financial statements of the Group for the year ended 31 December 2016 and the information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited management accounts of the Group and is not based on any figures or information audited or reviewed by the Company’s auditor. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 December 2016 which is expected to be published on the website of the Company at www.techprotd.com and on the website of the Stock Exchange at www.hkex.com.hk on or before 31 March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tech Pro Technology Development Limited
Li Wing Sang
Chairman

Hong Kong, 15 March 2017

As at the date of this announcement, the executive Directors are Mr. Li Wing Sang, Mr. Liu Xinsheng, Mr. Chiu Chi Hong and Mr. Lee Tsz Hang; the independent non-executive Directors are Mr. Ng Wai Hung, Mr. Tam Tak Wah, Mr. Ong King Keung and Mr. Zhou Jing.