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*Unless otherwise defined, capitalised terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus dated 20 March 2017 (the “**Prospectus**”) issued by SHIS Limited (the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of the Company. Prospective investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares.

*In connection with the Share Offer, China Prospect Securities Limited, as the stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may, to the extent permitted by applicable laws of Hong Kong or elsewhere over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period from the Listing Date and until the 30th day after the last day for the lodging of applications under the Public Offer. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising activity, which, if commenced, will be done at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Public Offer, being Friday, 21 April 2017. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Friday, 21 April 2017, being the 30th day after the last day for the lodging of applications under the Public Offer. After this date, no further stabilising action may be taken, and demand for the Shares, and therefore the price of the Shares, could fall.

SHIS Limited

(Incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Number of Offer Shares under the Share Offer	: 250,000,000 Shares comprising 175,000,000 New Shares and 75,000,000 Sale Shares (subject to the Over-allotment Option)
Number of Public Offer Shares	: 25,000,000 Shares (subject to reallocation)
Number of Placing Shares	: 225,000,000 Shares (including 75,000,000 Sale Shares) (subject to reallocation and the Over-allotment Option)
Offer Price	: Not more than HK\$0.70 per Offer Share and not less than HK\$0.50 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: HK\$0.01 per Share
Stock code	: 1647

Sole Sponsor



Sole Bookrunner and Sole Lead Manager



Application has been made to the Listing Committee for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Share Offer (including the additional Shares which may be issued pursuant to the exercise of the Over-allotment Option and any Shares which may be issued upon the exercise of options which may be granted under the Share Option Scheme). Assuming the Share Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, 30 March 2017, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, 30 March 2017. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company's website at **www.shilimited.com** and on the Stock Exchange's website at **www.hkexnews.hk**.

The Share Offer comprises the Placing and the Public Offer. The Share Offer is an offer of initially 25,000,000 New Shares under the Public Offer (subject to reallocation), representing 10% of the total number of Offer Shares initially available under the Share Offer, and initially 175,000,000 New Shares and 75,000,000 Sale Shares under the Placing (subject to re-allocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially available under the Share Offer, in each case at the Offer Price. The allocation of Offer Shares between the Public Offer and the Placing is subject to reallocation, as described in the section headed "Structure and conditions of the Share Offer" in the Prospectus.

Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

In connection with the Share Offer, the Company is expected to grant an Over-allotment Option to the Placing Underwriters exercisable by the Sole Lead Manager on behalf of the Placing Underwriters, to require the Company to allot and issue up to an aggregate of 37,500,000 additional Shares, representing 15% of the number of Offer Shares initially being offered under the Share Offer at the Offer Price to cover over-allocations in the Placing and/or the obligations of the Stabilising Manager to return securities borrowed under the Stock Borrowing Agreement. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Stock Exchange at **www.hkexnews.hk** and the website of the Company at **www.shilimited.com**.

The Offer Price will not be more than HK\$0.70 per Offer Share and is currently expected to be not less than HK\$0.50 per Offer Share, unless otherwise announced. Applicants under the Public Offer should pay, on application, the maximum Offer Price of HK\$0.70 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, in full upon application for Shares under the terms set out in the Application Forms, subject to refund if the Offer Price is lower than HK\$0.70 per Offer Share.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms.

Applicants who would like the Public Offer Shares to be issued in their own names should use a **WHITE** Application Form. Applicants who would like the Public Offer Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS to be credited to their stock accounts or their designated CCASS Participant's stock accounts should either (i) complete and sign the **YELLOW** Application Form; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 20 March 2017 until 12:00 noon on Thursday, 23 March 2017 (or such later date as may be apply as described in the section headed "How to apply for Public Offer Shares – 9. Effect of bad weather on the opening of the application lists" in the Prospectus) from:

(i) the following office of **Public Offer Underwriters**:

China Prospect Securities Limited Unit 1113A & 1115, 11/F., Cosco Tower
No. 183 Queen's Road Central
Hong Kong

China Sky Securities Limited Room 1106, 11/F., Cosco Tower
No. 183 Queen's Road Central
Hong Kong

Sorrento Securities Limited 11/F., The Wellington
198 Wellington Street, Central
Hong Kong

(ii) any of the following branches of Bank of Communications Co., Ltd. Hong Kong Branch, the receiving bank for the Public Offer:

District	Branch Name	Address
Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
	Kennedy Town Sub-Branch	G/F., 113-119 Belcher's Street, Kennedy Town
Kowloon	Kowloon Sub-Branch	G/F., 563 Nathan Road
	Ngau Tau Kok Sub-Branch	Shop G1 & G2, G/F., Phase I, Amoy Plaza, 77 Ngau Tau Kok Road
New Territories	Tai Po Sub-Branch	Shop No.1, 2, 26 & 27, G/F., Wing Fai Plaza, 29-35 Ting Kok Road, Tai Po

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 20 March 2017 until 12:00 noon on Thursday, 23 March 2017 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker, who may have **YELLOW** Application Forms and the Prospectus available.

Your completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker's cashier order attached and marked payable to "Bank of Communications (Nominee) Co. Ltd. – SHIS Limited Public Offer" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

Monday, 20 March 2017 – 9:00 a.m. to 5:00 p.m.
Tuesday, 21 March 2017 – 9:00 a.m. to 5:00 p.m.
Wednesday, 22 March 2017 – 9:00 a.m. to 5:00 p.m.
Thursday, 23 March 2017 – 9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on Thursday, 23 March 2017, the last application day or such later time as described in the section headed "How to apply for Public Offer Shares – 9. Effect of bad weather on the opening of the application lists" in the Prospectus.

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Monday, 20 March 2017 until 12:00 noon on Thursday, 23 March 2017 or such later time as described in the section headed "How to apply for Public Offer Shares – 9. Effect of bad weather on the opening of the application lists" in the Prospectus.

Please refer to the sections headed "Structure and conditions of the Share Offer" and "How to apply for Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Share Offer.

The Company expects to announce the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer on Wednesday, 29 March 2017 on the Company's website at www.shilimited.com; and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants under the Hong Kong Public Offering will be made available through a variety of channels from Wednesday, 29 March 2017 as described in the section headed "How to apply for Public Offer Shares – Publication of results" in the Prospectus.

No temporary document of title will be issued in respect of the Public Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Thursday, 30 March 2017 provided that the Share Offer has become unconditional and the right of termination described in the section headed "Underwriting – Underwriting arrangements and expenses – Public Offer – Grounds for termination" in the Prospectus has not been exercised.

Assuming the Share Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, 30 March 2017, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 30 March 2017. Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 1647.

By order of the Board
SHIS Limited
Chua Seng Hai
Chairman and Executive Director

Hong Kong, 20 March 2017

As at the date of this announcement, the Board comprises Mr. Chua Seng Hai and Mr. Lim Kai Hwee as executive Directors; and Ms. Ng Peck Hoon, Mr. Toh Soo Bock, Bob and Mr. Sim Choon Hong (Shen Junfeng) as independent non-executive Directors.