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GOLDIN PROPERTIES
高銀地產

SILVER STARLIGHT LIMITED

(Incorporated in the British Virgin Islands with limited liability)

GOLDIN PROPERTIES HOLDINGS LIMITED

高銀地產控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 283)

JOINT ANNOUNCEMENT

UPDATE ON THE POSSIBLE PRIVATISATION OF THE COMPANY

This announcement is made pursuant to Rule 3.7 of the Takeovers Code.

Reference is made to the announcement of Goldin Properties Holdings Limited (the “**Company**”) dated 20 March 2017 (the “**Announcement**”) in relation to a possible privatisation of the Company by Mr. Pan Sutong (“**Mr. Pan**”). Unless the context requires otherwise, terms used herein shall have the same meanings as in the Announcement.

UPDATE ON THE POSSIBLE PRIVATISATION

On 24 March 2017, the Executive Director of the Corporate Finance Division of the Securities and Futures Commission (the “**Executive**”) issued a letter containing the “put up or shut up” ruling to Silver Starlight Limited (“**Silver Starlight**”), being a company incorporated in the British Virgin Islands with limited liability and is legally and beneficially owned as to 100% by Mr. Pan, which sets out, among others:

*“The Executive, pursuant to section 7 of the Introduction to the Takeovers Code ruled that Silver Starlight must by 5:00 p.m. on Monday, 10 April 2017 (the “**Deadline**”):*

- (i) announce a firm intention to make an offer for the Company under Rule 3.5 of the Takeovers Code; or*
- (ii) announce its decision that it does not intend to make an offer for the Company; or*
- (iii) inform the Company of its decision that it does not intend to make an offer for the Company.*

No extension to the Deadline will be granted, except in wholly exceptional circumstances with the consent of the Executive.

If, on or before the Deadline, Silver Starlight:

- (a) makes an announcement under (ii) above; or*

(b) inform the Company of its decision that it does not intend to make an offer for the Company under (iii) above,

Silver Starlight and any person(s) acting in concert with it will, except with the consent of the Executive, be bound by the restrictions contained in Rule 31.1(c) of the Takeovers Code for six months from the date of such announcement or notification.

If, on or before the Deadline, Silver Starlight:

(a) does not make an announcement under (i) or (ii) above; or

(b) does not inform the Company of its decision under (iii) above,

Silver Starlight and any person(s) acting in concert with it will, except with the consent of the Executive, be bound by the restrictions contained in Rule 31.1(b) of the Takeovers Code for six months from the Deadline.”

Shareholders and potential investors should exercise caution when dealing in the shares and other securities of the Company.

APPLICATION FOR TRADING HALT

In the evening of 27 March 2017, the Company has made an application to the Stock Exchange for a halt of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on Tuesday, 28 March 2017 pending the release of an announcement of the Company pursuant to the Takeovers Code, which is inside information in nature.

By order of the sole director
Silver Starlight Limited
Pan Sutong
Director

By order of the Board
Goldin Properties Holdings Limited
Pan Sutong
Chairman

Hong Kong, 27 March 2017

As at the date of this joint announcement, the sole director of Silver Starlight is Mr. Pan.

The sole director of Silver Starlight accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Company and its subsidiaries), and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises four executive Directors, being Mr. Pan (Chairman & Chief Executive Officer), Mr. Zhou Xiaojun, Mr. Ting Kwang Yuan, Edmond and Mr. Li Huamao, and three independent non-executive Directors, being Mr. Lai Chi Kin, Dr. Ng Lai Man, Carmen and Dr. Cheng Kwan Wai.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to Silver Starlight and parties acting in concert with it), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of Silver Starlight) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

The English text of this joint announcement shall prevail over its Chinese text.