

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JILIN JIUTAI RURAL COMMERCIAL BANK CORPORATION LIMITED *
吉林九台農村商業銀行股份有限公司 *
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6122)

Clarification Announcement

Jilin Jiutai Rural Commercial Bank Corporation Limited (the “**Bank**”) is aware of the recent media coverage concerning the significant fluctuation in the share price of China Huishan Dairy Holdings Company Limited (a company whose shares are listed on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), stock code: 6863) (“**Huishan Dairy**”) and the credit of RMB1.83 billion granted to Huishan Dairy by the Bank as Huishan Dairy’s second largest bank creditor.

The Bank hereby makes the following clarification:

As of the date of this announcement, the Bank had two credits granted to the subsidiaries of Huishan Dairy, the details of which are set out as follows:

The principal amount of the first credit is RMB750 million (the “**First Credit**”). On December 1, 2016, the Bank provided a credit of RMB750 million to a subsidiary of Huishan Dairy through the purchase of the receivables under a finance lease (the “**Finance Lease**”) from a finance lease company. The First Credit has a term up to December 2021. The First Credit is charged and pledged by the underlying assets of the Finance Lease and the relevant insurance policy. If and when the realizable value of the charges and pledges is not sufficient to cover the principal amount and interest of the First Credit receivable by the Bank, the subsidiary of Huishan Dairy shall have the obligation to set off the shortfall. As of the date of this announcement, the Bank is not aware of any significant change in the realizable value of the charges and pledges to such an extent that is not sufficient to cover the principal amount and interest of the First Credit.

The principal amount of the second credit is RMB600 million (the “**Second Credit**”). On March 7, 2017, the Bank provided a credit of RMB600 million to a subsidiary of Huishan Dairy for a term up to June 2017 which is guaranteed by Huishan Dairy.

As of the date of this announcement, the total outstanding balance of the First Credit and Second Credit is RMB1.35 billion and there is no default on any interest due. The Bank is actively exploring the details of the matter and will take all necessary measures to ensure the security of the aforesaid credits. Based on the available information to the Bank, the Bank has not provided allowance for impairment of the First Credit and Second Credit.

Relatively Significant Fluctuation in Share Price

The Bank has noticed that the price of the Bank's H shares experienced relatively significant fluctuation on March 27, 2017. Save as disclosed above, the Bank is not aware of any reason for such fluctuation.

The board of directors of the Bank (the "**Board**") hereby confirms that it is not aware of any information regarding any event that would or may have a material effect on the price of the Bank's H shares which shall be disclosable according to Rule 13.09 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the "**Hong Kong Listing Rules**") and the Inside Information Provisions (as defined in the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Investors are advised to refer to the designated information disclosure websites of the Bank's H shares, i.e., the HKEXnews website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Bank (www.jtnsh.com). For all news concerning the Bank, the information published on the above designated channels shall prevail.

The Bank will make further announcement(s) to update the shareholders of the Bank and the public as and when appropriate as required under the Hong Kong Listing Rules.

Shareholders and potential investors of the Bank are advised to exercise caution when dealing in the shares of the Bank.

By order of the Board
Jilin Jiutai Rural Commercial Bank Corporation Limited*
Gao Bing
Chairman

Changchun, China
March 28, 2017

As of the date of this announcement, the Board comprises Mr. Gao Bing, Mr. Liang Xiangmin and Mr. Yuan Chunyu as executive directors; Ms. Guo Yan, Mr. Wu Shujun, Mr. Zhang Xinyou, Mr. Wang Baocheng and Mr. Zhang Yusheng as non-executive directors; and Mr. Fu Qiong, Mr. Jiang Ning, Mr. Li Beiwei, Mr. Chung Wing Yin and Mr. Yang Jinguan as independent non-executive directors.

* *Jilin Jiutai Rural Commercial Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*