



CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 31 December 2016
(Expressed in Hong Kong dollars)

	Note	2016 \$ million	2015 \$ million
Revenue	4	1,288	1,308
Direct costs		(6)	(8)
		1,282	1,300
Other net loss	5	(221)	(207)
Other operating costs		(809)	145
Operating profit		252	1,238
Finance costs	7	(248)	(264)
Share of profits less losses of joint ventures		4,705	4,958
Share of profits less losses of associates		1,696	1,789
Profit before taxation	8	6,405	7,721
Income tax:	9		
Current		(7)	11
Deferred		19	–
		12	11
Profit for the year attributable to equity shareholders of the Company		6,417	7,732
Earnings per share			
Basic and diluted	11	\$3.01	\$3.62

The notes on pages 70 to 122 form part of these financial statements. Details of dividends payable to equity shareholders of the Company attributable to the profit for the year are set out in note 23(b).