

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2016
(Expressed in Hong Kong dollars)

	Note	2016 \$ million	2015 \$ million
Operating activities			
Cash (used in)/generated from operations	17(b)	(813)	183
Interest paid		(266)	(276)
Interest received		1,763	1,912
Tax paid for operations outside Hong Kong		(8)	(6)
Tax refunded for operations outside Hong Kong		50	57
Net cash generated from operating activities		726	1,870
Investing activities			
Purchase of property, plant and equipment		–	(1)
(Increase)/decrease in bank deposits with more than three months to maturity when placed		(44,471)	12,383
Receipt from sale of property, plant and equipment		–	1
Investments in joint ventures		(5,215)	(343)
New loans to a joint venture		–	(1,038)
Advance to an associate		–	(17)
Dividends received from joint ventures		2,066	2,763
Dividends received from associates		1,728	1,762
Dividends received from available-for-sale equity securities		44	59
Proceeds from partial disposal of interest in an associate		–	7,597
Net cash (used in)/generated from investing activities		(45,848)	23,166
Financing activities			
Dividends paid to equity shareholders of the Company		(5,805)	(5,741)
Net cash used in financing activities		(5,805)	(5,741)
Net (decrease)/increase in cash and cash equivalents		(50,927)	19,295
Cash and cash equivalents at 1 January		66,097	46,854
Effect of foreign exchange rate changes		42	(52)
Cash and cash equivalents at 31 December	17(a)	15,212	66,097

The notes on pages 70 to 122 form part of these financial statements.