

2016 HIGHLIGHTS

We continue to build and expand for the future and to create shareholder value by investing in improving our existing assets. 2016 was a year of considerable investment for our Group.

THE PENINSULA BEIJING

The Peninsula Beijing showcased its major renovation to the public for the first time in August 2016, and the full inventory of renovated rooms will be completed in mid-2017. Taking inspiration from traditional Chinese architectural design and art, the hotel's new design shows the best of Chinese culture, artwork and artisanship – from sculptures and prints to hand-carved marble columns.

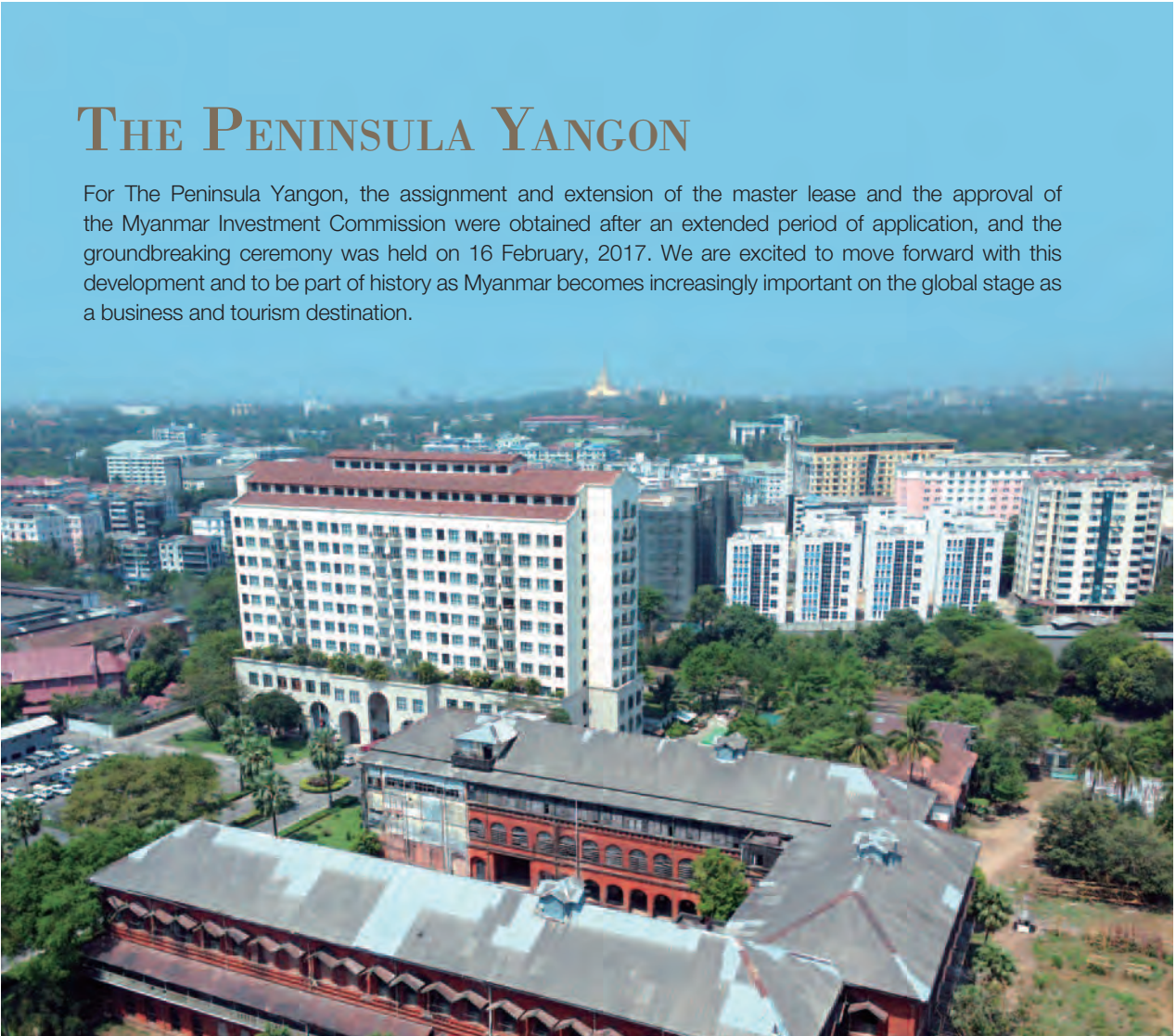




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THE PENINSULA YANGON

For The Peninsula Yangon, the assignment and extension of the master lease and the approval of the Myanmar Investment Commission were obtained after an extended period of application, and the groundbreaking ceremony was held on 16 February, 2017. We are excited to move forward with this development and to be part of history as Myanmar becomes increasingly important on the global stage as a business and tourism destination.



THE PENINSULA ISTANBUL

Construction started on the site of The Peninsula Istanbul and all of the conditions in the shareholders' agreement were met. We expect this hotel to open in 2019, which will be the first of our future projects.

HSH 150TH ANNIVERSARY

We celebrated the company's 150th anniversary in November and December with a grand gala at The Peninsula Hong Kong and a charity event at The Repulse Bay.

