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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

**POSSIBLE DELAY IN PUBLICATION OF 2016 ANNUAL RESULTS
AND
TRADING HALT**

This announcement is made by Coolpad Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Under Rule 13.49(1) of the Listing Rules, the Company is required to publish the announcement in relation to its preliminary annual results for the year ended 31 December 2016 (the “**2016 Annual Results**”) on a date not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2017. There may be a delay in the release of the 2016 Annual Results as the Company requires more time to provide information requested by the auditor of the Company (the “**Auditor**”) and the Auditor requires more time for conducting the audit of the 2016 Annual Results. The meeting of the board of directors of the Company (the “**Board**”) to, among other things, consider and approve the 2016 Annual Results originally scheduled to be held on 31 March 2017 may be postponed. The Company is cooperating with the Auditor to assist it in completing its work as soon as possible, and is working with the Auditor on a timetable to achieve the same.

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be halted with effect from 9:00 a.m. on 31 March 2017 pending the release by the Company of an announcement in relation to the financial results of the Company for the year ended 31 December 2016 and the proposed follow-up work arrangements which is yet to be agreed between the Company and the Auditor in relation to any material audit findings.

If the 2016 Annual Results cannot be published by 31 March 2017, the Company will request for a suspension of trading of its shares on the Stock Exchange and the suspension of trading will be commenced on 3 April 2017. The Board acknowledges that any delay in publishing the 2016 Annual Results will constitute a non-compliance with Rule 13.49(1) of the Listing Rules.

The Company will publish further announcement(s) to inform shareholders and potential investors of the Company any material developments in connection with the 2016 Annual Results as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Coolpad Group Limited
Jia Yueting
Chairman

Hong Kong, 30 March 2017

As at the date of this announcement, the executive Directors are Mr. Jia Yueting, Mr. Jiang Chao, Mr. Liu Hong, Mr. Liu Jiangfeng, Mr. Abulikemu Abulimiti and Mr. Zhang Wei, and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, and Mr. Chan King Chung.