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**GUANGZHOU AUTOMOBILE GROUP CO., LTD.**

**廣州汽車集團股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2238)**

**Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for March 2017**

The figures of production and sales volume of the major investment enterprises of Guangzhou Automobile Group Co., Ltd. (the “Company”) for March 2017 are reported as follows:

Production / Sales Unit	Production Volume (Units)					Sales Volume (Units)				
	Current month	Same period last year	Year-to-date March 2017	Year-to-date March 2016	Percentage Year on Year increase/decrease	Current month	Same period last year	Year-to-date March 2017	Year-to-date March 2016	Percentage Year on Year increase/decrease
Guangqi Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	67,711	61,246	165,418	147,995	11.77%	58,064	53,238	144,274	122,544	17.73%
GAC Toyota Motor Co. Ltd. (廣汽豐田汽車有限公司)	41,009	34,807	104,897	93,341	12.38%	40,309	35,524	111,705	99,063	12.76%
Guangzhou Automobile Group Motor Co. Ltd. (廣州汽車集團乘用車有限公司)	43,557	29,730	113,922	72,611	56.89%	42,590	29,633	121,665	72,731	67.28%
GAC Fiat Chrysler Automobiles Co., Ltd. (廣汽菲亞特克萊斯勒汽車有限公司)	23,226	11,555	46,461	27,949	66.23%	21,165	10,750	49,832	28,355	75.74%

GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限公司)	10,911	2,039	27,383	7,457	267.21%	11,000	2,202	26,001	4,919	428.58%
Guangzhou Automobile Group Motor (Hangzhou) Co. Ltd. (廣州汽車集團乘用車(杭州)有限公司)	-	38	-	392	-100.00%	-	111	-	1,099	-100.00%
Honda Automobile (China) Co., Ltd. (本田汽車(中國)有限公司)	1,438	1,460	3,527	2,580	36.71%	1,517	1,817	3,405	3,130	8.79%
GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司)	66	160	131	199	-34.17%	150	146	300	292	2.74%
Guangzhou GAC BYD New Energy Passenger Vehicle Co., Ltd. (廣州廣汽比亞迪新能源客車有限公司)	-	4	2	23	-91.30%	1	6	15	25	-40.00%
<b>Total for vehicles</b>	187,918	141,039	461,741	352,547	30.97%	174,796	133,427	457,197	332,158	37.64%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州)有限公司)	83,208	82,408	230,359	238,202	-3.29%	83,499	78,958	238,157	237,041	0.47%

Type of products	Production Volume (Units)					Sales Volume (Units)				
	Current month	Same period last year	Year-to-date March 2017	Year-to-date March 2016	Percentage Year on Year increase/decrease	Current month	Same period last year	Year-to-date March 2017	Year-to-date March 2016	Percentage Year on Year increase/decrease
<b>Passenger vehicle</b>	187,852	140,873	461,608	352,282	31.03%	174,645	133,205	456,882	331,280	37.91%
Sedan	77,979	73,984	195,361	183,944	6.21%	72,976	68,364	187,357	170,433	9.93%
MPV	3,847	3,021	8,468	12,848	-34.09%	2,802	2,823	7,679	9,277	-17.23%
SUV	106,026	63,836	257,779	155,454	65.82%	98,867	61,997	261,846	151,366	72.99%
Cross-over utility vehicle	-	32	-	36	-100.00%	-	21	-	204	-100.00%
<b>Commercial vehicle</b>	66	166	133	265	-49.81%	151	222	315	878	-64.12%
Passenger vehicle	-	4	2	23	-91.30%	1	6	15	25	-40.00%

Truck	66	160	131	199	-34.17%	150	146	300	292	2.74%
Pickup	-	2	-	43	-100.00%	-	70	-	561	-100.00%
<b>Total for vehicles</b>	187,918	141,039	461,741	352,547	30.97%	174,796	133,427	457,197	332,158	37.64%

By order of the Board  
**Guangzhou Automobile Group Co., Ltd.**  
**ZENG Qinghong**  
*Chairman*

Guangzhou, the PRC, 5 April 2017

*As at the date of this announcement, the executive directors of the Company are ZENG Qinghong, FENG Xingya, YUAN Zhongrong and WU Song, the non-executive directors of the Company are YAO Yiming, CHEN Maoshan, LI Pingyi and DING Hongxiang, and the independent non-executive directors of the Company are FU Yuwu, LAN Hailin, LI Fangjin, LEUNG Lincheong and WANG Susheng.*