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**KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

**VOLUNTARY ANNOUNCEMENT  
COOPERATION AGREEMENT WITH  
HUAWEI INVESTMENT & HOLDING CO., LTD.**

This is an announcement made by Kong Sun Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”).

**COOPERATION AGREEMENT**

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 19 April 2017, 江山永泰投資控股有限公司 (Kong Sun Yongtai Investment Holdings Co., Ltd.\*) (“**Kong Sun Yongtai**”), a wholly-owned subsidiary of the Company, entered into a cooperation agreement (the “**Cooperation Agreement**”) with 華為數字技術(蘇州)有限公司 (Huawei Digital Technology (Suzhou) Co., Ltd.\*) (“**Huawei Suzhou**”), a wholly-owned subsidiary of Huawei Investment & Holding Co., Ltd. (“**Huawei**”), in relation to certain business cooperative opportunities.

Pursuant to the Cooperation Agreement, the parties agreed to utilize their respective strengths and advantages to cooperate in the construction and operation of photovoltaic (“**PV**”) power plants, connection and information digitalization of PV power generation projects, with an objective to promote a healthy development and technological advancement of the PV industry. It is envisaged that Kong Sun Yongtai and Huawei Suzhou will cooperate with each other in areas including, but not limited to, (i) intelligent PV solutions; (ii) electricity supply for the communication industry; (iii) operation and maintenance of PV projects; (iv) intelligent clean energies; and (v) overseas PV markets.

The Cooperation Agreement has a term of two years, and may be terminated by either party by serving 30 days advanced written notice to the other party.

## **INFORMATION OF HUAWEI**

Huawei is a company established in the People's Republic of China, principally engaged in provision of end-to-end information communication and technology solutions. This includes the research, design, manufacture and marketing of telecom network equipment, information technology products and solutions and smart devices for telecom carriers, enterprises and consumers. To the best of the information, knowledge and belief of the Company, Huawei Suzhou, Huawei and their respective ultimate beneficial owners are independent third parties to the Company and its connected persons.

## **REASONS FOR ENTERING INTO THE COOPERATION AGREEMENT**

The Group seeks to connect and digitalize its PV power generation projects and the PV industry is one of the markets which Huawei would like to further enhance. Taking into consideration that the Group and Huawei have interests in common, the Board believes that the entering into of the Cooperation Agreement would enable the Company and Huawei to leverage on their respective expertise so as to enhance their business development in a long run. The Board believes that the cooperation as contemplated thereunder the Cooperation Agreement will help the Group further enhance its business expansion, and will play a positive role in broadening the income stream for the Group in the long run.

**The Cooperation Agreement is intended to set out the plan of cooperation between the parties to facilitate further and more detailed negotiations. The detailed terms and conditions for the actual cooperation will be subject to further negotiation and to be agreed and confirmed in the definitive agreement(s) to be entered into by the parties. Further announcement will be made by the Company as and when appropriate.**

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kong Sun Holdings Limited**  
**Mr. Zeng Jianhua**  
*Executive Director*

Hong Kong, 20 April 2017

*As of the date of this announcement, the Board comprises four executive Directors, Mr. Zeng Jianhua, Mr. Jin Yanbing, Mr. Deng Chengli and Mr. Hou Yue, two non-executive Directors, Mr. Mao Yumin and Mr. Yuen Kin, and three independent non-executive Directors, Mr. Miu Hon Kit, Mr. Chen Kin Shing and Ms. Wang Fang.*

*\* For identification purpose only*