
INFORMATION ABOUT THIS PROSPECTUS AND THE GLOBAL OFFERING

DIRECTORS' RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS

This Prospectus, for which our Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance, the Securities and Futures (Stock Market Listing) Rules and the Hong Kong Listing Rules for the purpose of giving information to the public with regard to our Group. Our Directors, having made all reasonable enquiries confirm that, to the best of their knowledge and belief, the information contained in this Prospectus is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this Prospectus misleading.

UNDERWRITING

For applicants under the Hong Kong Public Offering, this Prospectus and the Application Forms set out the terms and conditions of the Hong Kong Public Offering.

The listing of, and permission to deal in, the Shares on the Hong Kong Stock Exchange is sponsored by the Joint Sponsors. Pursuant to the Hong Kong Underwriting Agreement, the Hong Kong Public Offering is fully underwritten by the Hong Kong Underwriters on a conditional basis. The International Underwriting Agreement relating to the International Offering is expected to be entered into on or about April 27, 2017, subject to determination of the pricing of the Offer Shares. If, for any reason, the Offer Price is not agreed among us and the Joint Global Coordinators (on behalf of the Underwriters), the Global Offering will not proceed. For further details about the Underwriters and the underwriting arrangements, please refer to the section entitled "Underwriting" in this Prospectus.

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You should rely only on the information contained in this Prospectus and the Application Forms to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this Prospectus. Any information or representation not made in this Prospectus must not be relied on by you as having been authorized by us, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Joint Sponsors, any of the Underwriters, any of our or their respective directors, officers or representatives or any other person involved in the Global Offering. Neither the delivery of this Prospectus nor any offering, sale or delivery made in connection with the Shares should, under any circumstances, constitute a representation that there has been no change or development reasonably likely to involve a change in our affairs since the date of this Prospectus or imply that the information contained in this Prospectus is correct as of any date subsequent to the date of this Prospectus.

Details of the structure of the Global Offering, including its conditions, are set out in the section entitled "Structure of the Global Offering" in this Prospectus, and the procedures for applying for the Hong Kong Offer Shares are set out in the section entitled "How to Apply for Hong Kong Offer Shares and Reserved Shares" in this Prospectus and in the relevant Application Forms.

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DETERMINATION OF THE OFFER PRICE

The Offer Price is expected to be fixed among the Joint Global Coordinators (on behalf of the Underwriters) and our Company on the Price Determination Date. The Price Determination Date is expected to be on or around Thursday, April 27, 2017 and, in any event, not later than Friday, May 5, 2017 (unless otherwise determined between the Joint Global Coordinators (on behalf of the Underwriters) and our Company). If, for whatever reason, the Offer Price is not agreed between the Joint Global Coordinators and our Company on or before Friday, May 5, 2017, the Global Offering will not become unconditional and will lapse immediately.

RESTRICTIONS ON OFFER AND SALE OF THE OFFER SHARES

Each person acquiring the Offer Shares (including the Reserved Shares) will be required to, or be deemed by his acquisition of the Offer Shares to, confirm that he is aware of the restrictions on offers of the Offer Shares described in this Prospectus and the related Application Forms.

No action has been taken to permit a public offering of the Offer Shares or the distribution of this Prospectus and/or the Application Forms in any jurisdiction other than Hong Kong (save for the Preferential Offering made to the Qualifying CEIL Shareholders). Accordingly, without limitation to the following, this Prospectus may not be used for the purpose of, and does not constitute, an offer or invitation in any jurisdiction or in any circumstances in which such an offer or invitation is not authorized or to any person to whom it is unlawful to make such an offer or invitation. The distribution of this Prospectus, and the offering and sales of the Offer Shares in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom. In particular, the Hong Kong Offer Shares and the Reserved Shares have not been publicly offered or sold directly or indirectly in the PRC or the U.S.

Australia

This Prospectus does not constitute a disclosure document under Part 6D.2 of the Corporations Act 2001 of the Commonwealth of Australia (**Corporations Act**). It does not and is not required to, contain all the information which would be required under the Corporations Act to be included in such a disclosure document, and has not been lodged with the Australian Securities and Investments Commission.

The Company intends to make a Preferential Offering of the Reserved Shares to Qualifying CEIL Shareholders who receive the offer in Australia without disclosure pursuant to section 708 of the Corporations Act.

Any Qualifying CEIL Shareholders who receive the offer in Australia and to whom the Reserved Shares are issued under the Preferential Offering must not, within 12 months after that offer, issue,

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offer, transfer or assign those Reserved Shares to any person except in circumstances where disclosure to investors is not required under Chapter 6D of the Corporations Act.

Macau

As at the Latest Practicable Date, there were CEIL Shareholders with addresses in Macau recorded in the register of members of CEIL. The Preferential Offering will be extended to such shareholders of CEIL. The Reserved Shares have not been and will not be registered with the Monetary Authority of Macau pursuant to the Macau Financial System Act, and disclosure under the relevant securities laws and regulations has not been and will not be made in respect of the Reserved Shares. The Reserved Shares may not be offered or sold directly or indirectly in Macau or to any resident of Macau, or offered or sold to any person for re-offering or re-sale directly or indirectly in Macau or to any resident of Macau, except when in compliance with the Macau Financial System Act and other applicable laws, regulations and governmental or regulatory guidelines of Macau.

PRC

This Prospectus has not been and is not intended to be filed with or approved by the CSRC or any other regulatory authority in the PRC. The Reserved Shares shall not be offered and may not be offered or sold directly or indirectly in the PRC to any person or entity, unless such person or entity has obtained the necessary and appropriate approvals and/or has filed with the relevant PRC authorities in accordance with applicable PRC laws and regulations.

This Prospectus or any other related document or material shall not be distributed in or forwarded to the PRC or used in connection with any offer for subscription or sale of the Reserved Shares in the PRC, except to the extent consistent with applicable PRC laws and regulations, and shall not be made publicly available in the PRC.

APPLICATION FOR LISTING ON THE STOCK EXCHANGE

We have applied to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and the Shares to be issued pursuant to the Capitalization Issue and the Global Offering (including the additional Shares which may be issued pursuant to the exercise of the Over-allotment Option).

Dealings in the Shares on the Stock Exchange are expected to commence on Monday, May 8, 2017. Save as disclosed in this Prospectus, no part of the Company's share or loan capital is listed or dealt in on any other stock exchange and no listing or permission to deal in the Shares is being or is proposed to be sought on any other stock exchange as of the date of this Prospectus. All the Offer Shares will be registered on the Hong Kong Share Register of our Company in order to enable them to be traded on the Stock Exchange.

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Under section 44B(1) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance, any allotment made in respect of any application will be void if the listing of, and permission to deal in, the Shares on the Stock Exchange is refused before the expiration of three weeks from the date of the closing of the application lists, or such longer period (not exceeding six weeks) as may, within the said three weeks, be notified to our Company by the Stock Exchange.

PROFESSIONAL TAX ADVICE RECOMMENDED

Potential investors in the Global Offering are recommended to consult their professional advisors as to the taxation implications of subscribing for, purchasing, holding or disposal of, and/or dealing in the Shares or exercising any rights attached to them. Our Company, the Joint Global Coordinators, the Joint Bookrunners, the Joint Sponsors, the Joint Lead Managers, the Underwriters, any of their respective directors, officers, employees, agents or representatives or advisors or any other person or party involved in the Global Offering do not accept responsibility for any tax effects on, or liabilities of, any person resulting from the subscription, purchase, holding, disposition of, or dealing in, the Shares or exercising any rights attached to them.

OVER-ALLOTMENT AND STABILIZATION

Details of the arrangement relating to the Over-allotment Option and stabilization are set out in “Structure of the Global Offering” in this Prospectus.

PROCEDURE FOR APPLICATION FOR HONG KONG OFFER SHARES AND RESERVED SHARES

The procedures for applying for the Hong Kong Offer Shares and Reserved Shares are set out in the section entitled “How to Apply for Hong Kong Offer Shares and Reserved Shares” of this Prospectus and on the related Application Forms.

STRUCTURE AND CONDITIONS OF THE GLOBAL OFFERING

Particulars of the structure of the Global Offering, including its conditions, are set out in the section entitled “Structure of the Global Offering” of this Prospectus.

PRACTICE NOTE 15 OF THE HONG KONG LISTING RULES

CEIL is required to comply with the requirements of Practice Note 15 of the Hong Kong Listing Rules which, among other things, require us to offer the Assured Entitlements to Qualifying CEIL Shareholders. For further details of the Assured Entitlements, please refer to the section headed “Structure of the Global Offering — The Preferential Offering” in this Prospectus.

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SHARE REGISTRAR AND HONG KONG STAMP DUTY

Our Company's principal share register will be maintained by its principal share registrar and transfer office, Estera Trust (Cayman) Limited, in the Cayman Islands. All of the Shares allocated pursuant to the Global Offering will be registered on the Company's branch share register to be maintained in Hong Kong by its Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong. No stamp duty is payable by applicants in the Global Offering. Dealings in the Shares registered in our Company's Hong Kong Branch Share Registrar will be subject to Hong Kong stamp duty. The current ad valorem rate of Hong Kong stamp duty is 0.1% on the higher of the consideration for or the market value of the Shares and it is charged on the purchaser on every purchase and on the vendor on every sale of the Shares. In other words, a total stamp duty of 0.2% is currently payable on a typical sale and purchase transaction involving the Shares. Unless determined otherwise by our Board, dividends payable in Hong Kong dollars in respect of Shares will be paid to the shareholders listed on the Hong Kong branch share register of our Company, by ordinary post, at the shareholders' risk, to the registered address of each shareholder or if joint shareholders, to the registered address of that shareholder whose name stands first in the register in respect of the joint holding, or to such person and such address as the shareholder or joint shareholders may in writing direct.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

Subject to the granting of listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

Investors should seek the advice of their stockbroker or other professional adviser for details of the settlement arrangements as such arrangements may affect their rights and interests.

COMMENCEMENT OF DEALINGS IN SHARES

Dealings in the Shares on the Stock Exchange are expected to commence on Monday, May 8, 2017. Shares will be traded in board lots of 1,000 Shares each.

EXCHANGE RATE CONVERSION

Solely for your convenience, this prospectus contains translations of certain Renminbi and U.S. dollars amounts into Hong Kong Dollars at specified rates. No representation is made that the

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amounts denominated in one currency could actually be converted into another currency at the rates indicated or at all. Unless we indicate otherwise, (i) the translation of Hong Kong Dollars into U.S. dollars was made at the rate of HK\$7.7714 to US\$1.00, as set forth in the H.10 weekly statistical release of the Federal Reserve Board dated March 31, 2017; and (ii) the translation of Renminbi into Hong Kong Dollars was made at the rate of RMB0.8874 to HK\$1.00, the median rate set by PBOC for interbank foreign exchange transactions prevailing on April 7, 2017. Any discrepancies in any table between totals and sums of amounts listed therein are due to rounding.

LANGUAGE

If there is any inconsistency between this Prospectus and the Chinese translation of this Prospectus, this Prospectus shall prevail. However, the English names of the PRC nationals, entities, departments, authorities, certificates, titles, laws, regulations and the like are translations of their Chinese names and are included for identification purposes only. If there is any inconsistency, the Chinese name prevails.