

SUBSTANTIAL SHAREHOLDERS

So far as is known to our Directors, immediately following the completion of the Capitalization Issue and the Global Offering (assuming the Over-allotment Option is not exercised), the following persons will have an interest and/or short position in our Shares or underlying Shares that would fall to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued share capital carrying rights to vote of any member of our Group:

Name	Capacity	Interests in number of Shares	Approximate percentage of issued Shares
China Everbright Green Holdings ⁽¹⁾	Beneficial owner	1,440,000,000	72%
CEIL ⁽¹⁾	Interest in a controlled corporation	1,440,000,000	72%
CE Hong Kong ⁽²⁾	Interests in controlled corporations	1,462,912,986	73.15%
China Everbright Group ⁽³⁾	Interest in a controlled corporation	1,462,912,986	73.15%
Central Huijin Investment Ltd. ⁽⁴⁾	Interest in a controlled corporation	1,462,912,986	73.15%

Notes:

- (1) China Everbright Green Holdings is a wholly-owned subsidiary of CEIL, which is in turn controlled by CE Hong Kong. Accordingly, CEIL and CE Hong Kong are deemed to be interested in the 1,440,000,000 Shares held by China Everbright Green Holdings.
- (2) CE Hong Kong is the indirect controlling shareholder of CEIL and holds approximately 41.4% shares in CEIL, and is therefore deemed to be interested in the 1,440,000,000 Shares held by China Everbright Green Holdings. CE Hong Kong holds (1) 100% of the issued shares of Guildford Limited (“Guildford”) indirectly; and (2) 100% of the issued shares of Everbright Investment & Management Limited (“EIM”), respectively. Assuming that Guildford and EIM will take up their respective Assured Entitlements under the Preferential Offering in full, CE Hong Kong will also be deemed to be interested in 21,706,369 Shares and 1,206,617 Shares to be allocated to Guildford and EIM, respectively.
- (3) China Everbright Group holds 100% of issued shares of CE Hong Kong, and is therefore deemed to be interested in the 1,462,912,986 Shares that CE Hong Kong is deemed to be interested in.
- (4) Central Huijin Investment Ltd. is indirectly wholly owned by the State Council of the PRC and holds 55.67% equity interest of China Everbright Group. It is deemed to be interested in the 1,462,912,986 Shares that CE Hong Kong is deemed to be interested in.

Save as disclosed above, none of our Directors is aware of any other person who will, immediately following the completion of the Capitalization Issue and the Global Offering, have an interest or short position in our Shares which would fall to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued share capital carrying rights to vote of any other member of our Group.