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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(formerly known as Broad Greenstate International Company Limited 博大綠澤國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

PLEDGING OF SHARES AND CHARGE OVER ACCOUNT BY CONTROLLING SHAREHOLDER

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”) pursuant to Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 30 April 2015 (the “**First Announcement**”) and 9 May 2016 (the “**Second Announcement**”) in relation to, among other things, the Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement) given by Broad Landscape International, a controlling shareholder of the Company in favour of the Lender, to secure a one year credit loan facility of up to RMB138,800,000 from the Lender (the “**2016 Facility**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as those defined in the First Announcement and Second Announcement.

The Board announces that on 25 April 2017, the 2016 Facility with the Lender has been renewed pursuant to which the maturity date of the facility of up to HKD47,800,000 (or its equivalent amount in any major currency) has been extended to 14 August 2017 and the facility of up to RMB100,000,000 (or its equivalent amount in any major currency) shall have a maturity date of 17 May 2018 (the “**2017 Facility**”). The 2017 Facility will continue to be secured by the Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement). The total number of Shares charged by Broad Landscape International in favour of the Lender to secure the 2017 Facility amounts to 330,000,000 Shares, representing approximately 9.87% of the total issued share capital of the Company as at the date of this announcement.

As at the date of this announcement, Broad Landscape International held 991,321,041 Shares, representing approximately 29.66% of the issued share capital of the Company. The Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement) are expected to be discharged and released upon repayment in full of the 2017 Facility.

To the best of the knowledge, information and belief of the Directors, the Lender is an independent third party and not a connected person (as defined under the Listing Rules) of the Company. As the Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement) are provided for the benefit of the Company on normal commercial terms (or better to the Company) and no security over the assets of the Company and its subsidiaries is granted in respect of the Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement), the Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement) are fully exempted from the reporting, announcement and independent shareholders' approval requirements pursuant to Rule 14A.90 of the Listing Rules.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
25 April 2017

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.