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Zall Group Ltd.
卓爾集團股份有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2098)

VOLUNTARY ANNOUNCEMENT ACQUISITION OF LISTED SHARES IN FULLSHARE HOLDINGS LIMITED

This is a voluntary announcement made by Zall Group Ltd. (the "**Company**", together with its subsidiaries, the "**Group**").

THE ACQUISITION

On 4 May 2017, the Group acquired an aggregate of 15,017,500 shares (the "**Fullshare Shares**") in Fullshare Holdings Limited ("**Fullshare**"), a company of which shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 607), in the open market for an aggregate consideration of approximately HK$44,080,400 (excluding stamp duty and related expenses) at an average price of approximately HK$2.94 (excluding stamp duty and related expenses) per Fullshare Share (the "**Acquisition**").

As all the 15,017,500 Fullshare Shares acquired by the Group under the Acquisition were acquired in the open market, the Company is not aware of the identities of the seller(s) of such Fullshare Shares and to the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the seller(s) of such Fullshare Shares and their ultimate beneficial owners is a third party independent of the Company and connected persons of the Company.

Immediately before the Acquisition, the Group held an aggregate of 680,480,000 Fullshare Shares, representing approximately 3.45% of the total shares in issue of Fullshare. Immediately after the Acquisition, the Group will hold an aggregate of Fullshare Shares, representing approximately 3.53% of the total shares in issue of Fullshare. Going forward, the Group may also make further acquisition(s) of shares of Fullshare in the open market.

LISTING RULES IMPLICATION

This announcement is voluntarily made by the Company. None of the applicable percentage ratio(s) as set out in Rule 14.07 of the Listing Rules in respect of the Acquisition exceeds 5%, the Acquisition therefore does not constitute notifiable transactions of the Company under Chapter 14 of the Listing Rules.

By order of the Board
Zall Group Ltd.
Yan Zhi
Co-Chairman

Hong Kong, 4 May 2017

As at the date of this notice, the Board comprises eight members, of which Mr. Yan Zhi, Dr. Gang Yu, Mr. Cui Jinfeng and Mr. Peng Chi, as executive directors of the Company; Mr. Cheung Ka Fai, Mr. Wu Ying, Mr. Wei Zhe, David and Mr. Zhu Zhengfu as independent non-executive directors of the Company.