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## **CROSSTEC Group Holdings Limited**

**易緯集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3893)**

### **PROFIT WARNING**

This announcement is made by CROSSTEC Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available, the Group is expected to record a substantial consolidated net loss for the year ending 30 June 2017 as compared to a consolidated net profit for the year ended 30 June 2016. The decline in the financial performance of the Group was mainly due to (i) the increase of non-recurring expenses, which mainly comprised of expenses related to the listing of the shares of the Company on the main board of the Stock Exchange; (ii) the increase in staff costs because of the increase in headcount and remuneration restructuring; (iii) the increase in legal and consultancy fees and sales and marketing expenses due to the formation of overseas subsidiaries; and (iv) the decrease of revenue and gross profit, which was primarily due to the change of the Group’s revenue mix as a result of certain clients of the Group delay in implementing their business strategies.

As the period covered by the financial year ending 30 June 2017 has not yet ended, the information contained in this announcement is only based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the ten months ended 30 April 2017 which have not been audited by the Company’s auditor nor reviewed by the Company’s audit committee. Details of the Group’s financial information and performance will be disclosed in the Group’s annual results announcement for the year ending 30 June 2017 which is expected to be released before the end of September 2017 in accordance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**CROSSTEC Group Holdings Limited**  
**Lee Wai Sang**  
*Chairman and Chief Executive Officer*

Hong Kong, 23 May 2017

*As at the date of this announcement, the Board comprises Mr. Lee Wai Sang, Mr. Lau King Lok, Mr. Leung Pak Yin and Mr. Lai Hon Lam Carman as executive Directors; and Mr. So Chi Hang, Mr. Lau Lap Yan John and Mr. Heng Ching Kuen Franklin as independent non-executive Directors.*