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YORKSHINE HOLDINGS LIMITED

煜新控股有限公司^{*} (Incorporated in Singapore with limited liability) (Company Registration No. 198902648H)

> Hong Kong Stock Code: 1048 Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Yorkshine Holdings Limited (the "**Company**") for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 25 May 2017.

By order of the Board YORKSHINE HOLDINGS LIMITED Zhu Jun Executive Chairman and Executive Director

Hong Kong, 25 May 2017

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao; one non-executive Director, being Dr. Ouyang Qian; and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.

* For identification purpose only

YORKSHINE HOLDINGS LIMITED

Registration No. 198902648H Incorporated in the Republic of Singapore

MONTHLY UPDATE PURSUANT TO RULE 704(23) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Further to the announcements of YORKSHINE HOLDINGS LIMITED (the "**Company**", and together with its subsidiaries, the "**Group**") dated 6 September 2016, 25 November 2016 and 27 March 2017 in relation to the update on demand letter, the Board (the "**Board**") of Directors (the "**Directors**") of the Group wishes to announce that there has been no material update in connection with the negotiations between the Group and China CITIC Bank International Limited since the Company's previous monthly update announcement dated 26 April 2017.

The Company is in the course of seeking legal advice in respect of the above matter.

Further announcements will be made to update the shareholders in the event there is any material development of the above matter.

Shareholders of the Company are advised to exercise caution when trading in shares of the Company. When in doubt as to the action they should take, shareholders should consult their financial, tax or other advisors.

BY ORDER OF THE BOARD

Zhu Jun Executive Chairman and Executive Director 25 May 2017