

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中信銀行股份有限公司

**China CITIC Bank Corporation Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 998)**

## **POLL RESULTS OF THE ANNUAL GENERAL MEETING OF 2016 HELD ON 26 MAY 2017**

Reference is made to the circular dated 28 April 2017 (the “**Circular**”) of China CITIC Bank Corporation Limited (the “**Bank**”) in relation to the annual general meeting of 2016 (“**2016 AGM**”). Unless the context requires otherwise, the capitalized terms used herein shall have the same meanings as those defined in the Circular.

The board of directors (the “**Board**”) of the Bank is pleased to announce that the 2016 AGM was held at 9:30 a.m. on Friday, 26 May 2017 at Conference Room, B1 Floor, No. 9 Chaoyangmen Beidajie, Dongcheng District, Beijing, the PRC. The meeting was chaired by Mr. Sun Deshun, the executive director and president of the Bank. Onsite-voting and online-voting were both adopted as voting mechanisms for the meeting. Among all ten incumbent directors of the Bank, 5 directors, Mr. Sun Deshun, Mr. Wong Luen Cheung Andrew, Mr. He Cao, Ms. Chen Lihua and Mr. Qian Jun attended the meetings in person, and the rest of the directors were unable to attend due to other engagement. Mr. Zhu Jialin, vice president of the Bank, Mr. Fang Heying, vice president and chief financial officer of the Bank, Mr. Yao Ming, chief risk director of the Bank and Mr. Lu Wei, secretary of the Board, attended the meeting in person. The meeting was convened in compliance with the relevant requirements of the Company Law of the PRC and other laws and regulations as well as the Articles of Associations of the Bank.

Of the issued ordinary Shares of the Bank, the total number of Shares with voting rights known to the Bank at the meeting as at the date of the meeting was 48,934,796,573 Shares, comprising 34,052,633,596 A Shares and 14,882,162,977 H Shares, which were the total number of ordinary Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the meeting. As at the date of the meeting, the issued 350,000,000 preference Shares of the Bank is the total number of preference Shares entitling the Shareholders to attend and vote for or against the No. 10 resolution proposed at the meeting.

There were no Shares of the Bank entitling the Shareholders to attend and abstain from voting in favour at the meeting as set out in Rule 13.40 of the Hong Kong Listing Rules. None of the Shareholders has stated his or her intention in the Circular to vote against or to abstain from voting on any of the resolutions at the meeting.

159 Shareholders and duly authorized proxies, holding 38,643,295,817 ordinary Shares of the Bank and representing approximately 78.968952% of the total voting ordinary Shares of the Bank were present at the 2016 AGM, including 8 H Share Shareholders and duly authorized proxies, holding 7,436,590,412 H Shares of the Bank and representing approximately 15.196938% of the total voting ordinary Shares of the Bank, 151 A Share Shareholders and duly authorized proxies, holding 31,206,705,405 A Shares of the Bank and representing approximately 63.772014% of the total voting ordinary Shares of the Bank, and 11 preference Share Shareholders and duly authorized proxies, holding 230,320,000 preference Shares of the Bank and representing approximately 65.805714% of the total voting preference Shares of the Bank.

The resolutions at meeting were voted by poll. Computershare Hong Kong Investor Services Limited (the Bank's H Share registrar), East & Concord Partners (the Bank's PRC legal adviser), Shareholders' representatives and the

board of supervisors of the Bank collectively acted as the scrutineers for votes counting at the meeting.

## POLL RESULTS OF 2016 AGM

The Board is pleased to announce that all resolutions have been duly passed at the 2016 AGM and the details of poll results are as follows:

No.	Resolutions	Number of Votes (%)			Total Number of Votes
		For	Against	Abstain	
1.	to consider and approve proposal regarding the Report of the Board of Directors for the year 2016	38,603,151,670 (99.896116%)	8,007 (0.000021%)	40,136,140 (0.103863%)	38,643,295,817
This resolution was duly passed as an ordinary resolution.					
2.	to consider and approve proposal regarding the Report of the Board of Supervisors for the year 2016	38,603,151,670 (99.896116%)	8,007 (0.000021%)	40,136,140 (0.103863%)	38,643,295,817
This resolution was duly passed as an ordinary resolution.					
3.	to consider and approve proposal regarding the Annual Report of China CITIC Bank for the year 2016	38,603,181,670 (99.896194%)	8,007 (0.000020%)	40,106,140 (0.103786%)	38,643,295,817
This resolution was duly passed as an ordinary resolution.					
4.	to consider and approve proposal regarding the Financial Report of China CITIC Bank for the year 2016	38,603,151,670 (99.896116%)	8,007 (0.000021%)	40,136,140 (0.103863%)	38,643,295,817
This resolution was duly passed as an ordinary resolution.					
5.	to consider and approve proposal regarding the Financial Budget Plan of China CITIC Bank for the year 2017	38,600,310,670 (99.888764%)	10,147 (0.000027%)	42,975,000 (0.111209%)	38,643,295,817
This resolution was duly passed as an ordinary resolution.					
6.	to consider and approve proposal regarding the Profit Distribution Plan of China CITIC Bank for the year 2016	38,603,534,270 (99.897106%)	148,547 (0.000385%)	39,613,000 (0.102509%)	38,643,295,817
This resolution was duly passed as an ordinary resolution.					

7.	to consider and approve proposal regarding the Engagement of Accounting Firms and Their Fees for the year 2017	38,561,990,644 (99.789601%)	41,662,173 (0.107812%)	39,643,000 (0.102587%)	38,643,295,817
This resolution was duly passed as an ordinary resolution.					
8.	to consider and approve proposal regarding the Special Report on Related Party Transactions of China CITIC Bank Corporation Limited for the year 2016	38,599,819,670 (99.887494%)	8,007 (0.000020%)	43,468,140 (0.112486%)	38,643,295,817
This resolution was duly passed as an ordinary resolution.					
9.	to consider and approve proposal regarding the appointment of Mr. Zhu Gaoming as a non-executive Director for the fourth session of the Board of Directors of the China CITIC Bank Corporation Limited	38,472,889,644 (99.559028%)	127,429,033 (0.329757%)	42,977,140 (0.111215%)	38,643,295,817
This resolution was duly passed as an ordinary resolution.					
10.	to consider and approve proposal regarding the Amendments to the Articles of Association of China CITIC Bank Corporation Limited	38,585,161,844 (99.849563%)	15,047,833 (0.038940%)	43,086,140 (0.111497%)	38,643,295,817 ordinary shares
		230,320,000 (100.000000%)	0 (0.000000%)	0 (0.000000%)	230,320,000 preference shares
This resolution was duly passed as a special resolution by more than two-thirds of the total number of voting rights held by the holders of ordinary shares who attended the 2016 AGM, and more than two-thirds of the total number of the voting rights held by the holders of preference shares who attended the 2016 AGM.					

## VOTES DISTRIBUTION ON CASH DIVIDEND DISTRIBUTION

In accordance with the relevant regulatory requirements of the Shanghai Stock Exchange, the voting of A shares investors<sup>1</sup> in respect of resolution regarding the cash dividend distribution for the year of 2016 of the Bank (resolution 6) was calculated separately by band and the details of the poll results by band are as follows:

	Number of Votes (%)			Total Number of Votes
	For	Against	Abstain	
Ordinary Shareholders holding more than 5% of the Bank's Shares	28,938,928,294 (100.0000%)	0 (0.0000%)	0 (0.0000%)	28,938,928,294

<sup>1</sup> Percentage of total Shares with voting rights held by A Shares investors attending the 2016 AGM.

Ordinary Shareholders holding between 1% to 5% of the Bank's Shares	2,147,469,539 (100.0000%)	0 (0.0000%)	0 (0.0000%)	2,147,469,539
Ordinary Shareholders holding less than 1% of the Bank's Shares	120,163,432 (99.8801%)	144,140 (0.1199%)	0 (0.0000%)	120,307,572
Of which: Ordinary Shareholders with lower than RMB500,000 market capitalisation	9,509,665 (99.9564%)	4,140 (0.0436%)	0 (0.0000%)	9,513,805
Ordinary Shareholders with higher than RMB500,000 market capitalisation	110,653,767 (99.8736%)	140,000 (0.1264%)	0 (0.0000%)	110,793,767

#### **POLL RESULTS OF SIGNIFICANT MATTERS BY SHAREHOLDERS HOLDING LESS THAN 5% OF THE BANK'S SHARES**

In accordance with the relevant regulatory requirements of the China Securities Regulatory Commission and the Shanghai Stock Exchange, the voting of small and medium-sized A Shares investors<sup>2</sup> was calculated separately and the details of the poll results in respect of the following resolutions at the 2016 AGM are as follows:

No.	Resolutions	Number of Votes (%)			Total Number of Votes
		For	Against	Abstain	
6.	to consider and approve proposal regarding the Profit Distribution Plan of China CITIC Bank for the year 2016	2,267,632,971 (99.993644%)	144,140 (0.006356%)	0 (0.000000%)	2,267,777,111
7.	to consider and approve proposal regarding the Engagement of Accounting Firms and Their Fees for the year 2017	2,267,771,371 (99.999747%)	5,740 (0.000253%)	0 (0.000000%)	2,267,777,111
9.	to consider and approve proposal regarding the appointment of Mr. Zhu Gaoming as a non-executive Director for the fourth session of the Board of Directors of the China CITIC Bank Corporation Limited	2,267,771,371 (99.999747%)	3,600 (0.000159%)	2,140 (0.000094%)	2,267,777,111

<sup>2</sup> Percentage of total Shares with voting rights held by small and medium-sized A Shares investors attending the 2016 AGM.

10.	to consider and approve proposal regarding the Amendments to the Articles of Association of China CITIC Bank Corporation Limited	2,267,771,371 (99.999747%)	3,600 (0.000159%)	2,140 (0.000094%)	2,267,777,111
-----	--	-------------------------------	----------------------	----------------------	---------------

## DISTRIBUTION OF FINAL DIVIDEND

Following the approval by the Shareholders of the Bank at the 2016 AGM, the Profit Distribution Plan of the Bank for the year 2016 is adopted. The Profit Distribution Plan of the Bank for the year 2016 is as follows:

According to the Articles of Association of the Bank, the basis for after-tax profit distribution of a relevant financial year is the parent company's after-tax profit as shown on the financial statements prepared in accordance with PRC GAAP. The Bank's distributable net profit of 2016 is RMB39.010 billion.

The 2016 profit may be distributed in the following way:

1. 10% of the net profit shall be appropriated to statutory surplus reserve at the end of the period, which is RMB3.901 billion;
2. RMB9.020 billion shall be appropriated to general risk provision;
3. No discretionary reserve shall be allocated; and
4. In consideration of various factors including the interests of the Shareholders as a whole, the sustainable development of the Bank and the regulatory requirements of capital adequacy, total amount of RMB10.521 billion will be distributed as final dividends for the year of 2016, representing 26.97% of net profit of the Bank for the year and 25.27% of the consolidated net profit attributable to the Shareholders of the Bank. Based on the total number of A Shares and H Shares of the Bank, a cash dividend of RMB2.15 (pre-tax and denominated in RMB) will be declared for every 10 Shares, payable in RMB to A Share Shareholders and in HKD to H Share Shareholders. The actual profit distribution amount in HKD will be calculated based on the average benchmark rate for RMB to HKD announced by the People's Bank of China one week before the date of the 2016 AGM (the date of the 2016 AGM inclusive) (HKD1.00 equivalent to RMB 0.882158), the final dividend is, therefore, HKD 2.43721 per 10 H Shares.

The Bank will not implement any plan for increasing its share capital with the capital reserve this year. After the profit distribution, any remaining distributable profits will be carried forward to the following year. The reserved distributable profits will be used to replenish capital, support the implementation of the development strategies of the Bank, enhance resistance to risks and fulfill the regulatory requirements in respect of capital adequacy. The weighted average return on net assets for the year 2016 was 12.58%, it is expected that return on investments would maintain a certain level for the year 2017.

H Shareholders should note that the register of members of the Bank will be closed from Friday, 2 June 2017 to Wednesday, 7 June 2017 (both dates inclusive) during which period no H share transfer will be registered. All Shareholders appearing on the register of members of the Bank on Wednesday, 7 June 2017 are entitled to the final dividends. In order to qualify for receiving the final dividends, H Shareholders should ensure that all share transfer documents together with relevant share certificates must be lodged with the Bank's H Share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Thursday, 1 June 2017.

The Bank has appointed Bank of China (Hong Kong) Trustee Limited as the receiving agent in Hong Kong (the "Receiving Agent") for payment of the H Share dividend, and will pay the Receiving Agent the cash dividend declared for payment to H Shareholders. The cash dividend will be distributed by the Receiving Agent and relevant cheques will be dispatched by the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited,

on Monday, 24 July 2017 to H Shareholders entitled to receive such dividend by automatic transfer or ordinary post at their own risk.

The distribution of A Share dividend for the year of 2016 will be completed within two months of the approval of the resolution by the 2016 AGM. For details of the A Share dividend distribution, please refer to the announcement to be published by the Bank on Shanghai Stock Exchange in due course.

### **Withholding and Payment of Income Tax**

#### **Withholding and Payment of Enterprise Income Tax for Overseas Non-Resident Enterprise Shareholders**

Pursuant to Notice of State Administration of Taxation on Matters Concerning Withholding Enterprise Income Tax When China Resident Enterprises Distribute Dividends to Foreign Nonresident Enterprise Shareholders of H Shares (Guo Shui Han [2008] No. 897) (《國家稅務總局關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008] 897號)), distributing dividends to foreign non-resident enterprise shareholders of H Shares for 2008 and for the years onwards shall be subject to the enterprise income tax withheld at a uniform rate of 10%. As such, the Bank is required to withhold enterprise income tax at the rate of 10% before distributing the final dividend for the year ended 31 December 2016 to non-resident enterprise shareholders as appearing on the H Share register of members of the Bank. Upon receipt of such dividends, an overseas non-resident enterprise shareholder may apply to the competent tax authorities for relevant treatment under the tax treaties (arrangements) in person or through a proxy or a withholding agent and provide evidence in support of its status as a beneficial owner as defined in the tax treaties (arrangements). Upon verification by the competent tax authorities, the difference between the tax levied and the amount of tax payable as calculated at the tax rate under the tax treaties (arrangements) will be refunded.

#### **Withholding and Payment of Individual Income Tax for Individual Overseas Shareholders**

Pursuant to the “Notice on Certain Issues Concerning the Policies of Individual Income Tax” (Cai Shui Zi [1994] No.020) (《關於個人所得稅若干政策問題的通知》(財稅字[1994] 020號)) promulgated by the Ministry of Finance and the State Administration of Taxation of the PRC on 13 May 1994, overseas individuals are exempted from the PRC individual income tax for dividends or bonuses received from foreign-invested enterprises. As the Bank is a foreign-invested enterprise, it is not required to withhold and pay individual income tax when distributing final dividend for the year ended 31 December 2016 to overseas individual shareholders as appearing on the H Share register of members of the Bank.

#### **Withholding of Income Tax for H Share Shareholders via the Hong Kong Stock Connect**

Pursuant to the Notice on the Tax Policies Concerning the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014] 81號)) effective from 17 November 2014:

- for mainland individual investors who invest in the H Shares of the Bank via the Shanghai-Hong Kong Stock Connect, the Bank will withhold individual income tax at the rate of 20% in the distribution of final dividend. For mainland securities investment funds that invest in the H Shares of the Bank via the Shanghai-Hong Kong Stock Connect, the Bank will withhold individual income tax in the distribution of final dividend pursuant to the foregoing provisions; and
- for mainland enterprise investors that invest in the H Shares of the Bank via the Shanghai-Hong Kong Stock Connect, the Bank will not withhold the income tax in the distribution of final dividend and the mainland enterprise investors shall report and pay the tax amount by themselves.

Pursuant to the Notice on the Tax Policies Concerning the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016] 127號)) effective from 5 December 2016:

- for mainland individual investors who invest in the H Shares of the Bank via the Shenzhen-Hong Kong

Stock Connect, the Bank will withhold individual income tax at the rate of 20% in the distribution of final dividend. For mainland securities investment funds that invest in the H Shares of the Bank via the Shenzhen-Hong Kong Stock Connect, the Bank will withhold individual income tax in the distribution of final dividend pursuant to the foregoing provisions; and

- for mainland enterprise investors that invest in the H Shares of the Bank via the Shenzhen-Hong Kong Stock Connect, the Bank will not withhold the income tax in the distribution of final dividend and the mainland enterprise investors shall report and pay the tax amount by themselves.

If the H Shareholders have any queries regarding the above tax arrangements, please consult your tax consultants regarding the tax impacts in China, Hong Kong and other countries (regions) for holding and selling the Bank's H Shares.

### **Profit Distribution for Investors of Northbound Trading**

For investors of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (including enterprises and individuals) investing in the A Shares of the Bank listed on the Shanghai Stock Exchange (the “**Northbound Trading**”), their dividends will be distributed in RMB by the Bank through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such Shares. The Bank will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for such withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust the Bank to, apply to the competent tax authorities of the Bank for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date and the distribution date of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the holders of A Shares of the Bank.

### **Profit Distribution for Investors of Southbound Trading**

For investors of the Shanghai Stock Exchange (including enterprises and individuals) investing in the H Shares of the Bank listed on Hong Kong Stock Exchange (the “**Southbound Trading**”), the Bank has entered into the Agreement on Appropriation of Cash Dividends of H Shares for Southbound Trading (滬港通 H 股股票現金紅利派發協議) with China Securities Depository and Clearing Corporation Limited, pursuant to which, the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares for Southbound Trading, will receive all cash dividends distributed by the Bank and distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system.

The cash dividends for the investors of H Shares of Southbound Trading will be paid in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知) (Caishui 2014 No. 81), for dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The record date and the distribution date of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H Shares of the Bank.

### **Profit Distribution for Investors of Shenzhen Southbound Trading**

For investors of the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Bank listed on Hong Kong Stock Exchange (the “**Shenzhen Southbound Trading**”), the Bank has entered

into the Agreement on Appropriation of Cash Dividends of H Shares for Southbound Trading (港股通 H 股股票現金紅利派發協議) with China Securities Depository and Clearing Corporation Limited, pursuant to which, the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares for Shenzhen Southbound Trading, will receive all cash dividends distributed by the Bank and distribute the cash dividends to the relevant investors of H Shares of Shenzhen Southbound Trading through its depository and clearing system.

The record date and the distribution date of cash dividends and other arrangements for the investors of Shenzhen Southbound Trading will be the same as those for the holders of H Shares of the Bank.

#### **APPOINTMENT OF MR. ZHU GAOMING AS A NON-EXECUTIVE DIRECTOR FOR THE FOURTH SESSION OF THE BOARD OF DIRECTORS OF THE BANK**

The Board is pleased to announce that at the 2016 AGM, the proposal regarding the appointment of Mr. Zhu Gaoming ("**Mr. Zhu**") as a non-executive director for the fourth session of the Board has been passed. His appointment is subject to the approval of his qualification by CBRC.

The particulars of Mr. Zhu are set out below:

Mr. Zhu Gaoming, born in January 1965, has been a Party committee member of CITIC Group Corporation, the deputy general manager and a Party committee member of CITIC Limited since April 2015. From May 2014 to April 2015, Mr. Zhu served as the secretary to the board of directors of Agricultural Bank of China Limited ("**Agricultural Bank of China**"). From December 2009 to May 2014, he successively served as the general manager of corporate business department of Agricultural Bank of China and general manager of credit approval department of Agricultural Bank of China. From February 2004 to December 2009, Mr. Zhu successively served as a Party committee member and vice president of Shanghai Branch of Agricultural Bank of China, vice Party secretary and vice president of Jiangsu Branch of Agricultural Bank of China, Party secretary and the president of Jiangsu Branch of Agricultural Bank of China. From August 1990 to February 2004, he successively worked as an officer of international business department of Shanghai Branch of Agricultural Bank of China, vice general manager and general manager of international business department of Shanghai Branch of Agricultural Bank of China, general manager of foreign exchange business department of Shanghai Branch of Agricultural Bank of China. Mr. Zhu graduated from Fudan University and University of Sheffield, receiving a master degree in economics and an MBA degree. Mr. Zhu is a senior economist with rich experience in banking.

Mr. Zhu's term of office as a non-executive director of the Bank will be from the date of approval of his qualification by CBRC to the expiry date of the term of office of the fourth session of the Board and Mr. Zhu can be re-appointed after the expiry of his initial term of office. Mr. Zhu will not receive director's allowance from the Bank during his term as a non-executive director of the Bank. Mr. Zhu will enter into a service contract with the Bank after the approval of his appointment.

Mr. Zhu has confirmed that, save as disclosed above, (1) he does not hold any position with the Bank or any of its subsidiaries and has not been a director or supervisor in any other listed companies in the past three years; (2) he is not connected with any directors, supervisors, senior management or substantial or controlling Shareholders of the Bank or any of its subsidiaries; and (3) he does not have any interest in any Shares within the meaning of Part XV of the SFO as at the date of this announcement.

In addition, Mr. Zhu has confirmed that there is no other information in respect of his appointment that is discloseable pursuant to Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules; and there is no other matter that needs to be brought to the attention of the Shareholders of the Bank.

#### **LAWYER'S CERTIFICATION**

East & Concord Partners, the Bank's PRC legal adviser, witnessed the 2016 AGM and issued a legal opinion which certified and stated the following: "The convening, form of convention, qualification of the onsite attendees and voting procedures of the meeting conform to provisions of relevant laws and regulations including the Company Law of the PRC and Rules of Procedures of Shareholders' General Meeting of Listed Companies,



Implementing Rules for the Online Voting at the Shareholders' Assembly of Companies Listed on Shanghai Stock Exchange as well as provisions of the Articles of Association of the Bank. The resolutions passed at the meeting are lawful and valid”.

By Order of the Board of Directors  
**China CITIC Bank Corporation Limited**  
**Li Qingping**  
*Chairperson*

Beijing, the PRC  
26 May 2017

*As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping (Chairperson) and Mr. Sun Deshun (President); the non-executive directors are Mr. Chang Zhenming, Ms. Huang Fang and Mr. Wan Liming; and the independent non-executive directors are Ms. Wu Xiaoqing, Mr. Wong Luen Cheung Andrew, Mr. He Cao, Ms. Chen Lihua and Mr. Qian Jun.*