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## 承兴国际控股有限公司

Camsing International Holding Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2662)**

### CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 5 May 2017 in relation to the proposed acquisition of POW! Entertainment, Inc. (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company would like to clarify that the proposed acquisition of POW! Entertainment contemplated under the Merger Agreement should be reclassified from a discloseable transaction to a transaction exempt from the requirements of Chapter 14 of the Listing Rules after reassessing all of the percentage ratios. As all of the relevant percentage ratios in respect of the Merger are less than 5%, the Merger does not constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is not subject to the notification and announcement requirements. All announcements and notifications made by the Company in respect of the Merger is made on a voluntary basis.

As disclosed in the Announcement, the Directors are of the view that the Merger would, among other things, expand the intellectual property portfolio of the Group significantly by including all intellectual properties held by POW! Entertainment and as such enhance the earning base of the Group. The Company would like to further clarify that POW! Entertainment has an extensive portfolio of over 100 major intellectual property rights held by or licensed or assigned to it, such as “Mighty 7”, “Hero Man” and “Soldier Zero”.

Save as disclosed herein, all other contents of both the English and Chinese versions of the Announcement remain unchanged.

By order of the Board of  
**Camsing International Holding Limited**  
**Lo Ching**  
*Chairman and Executive Director*

Hong Kong, 26 May 2017

*As at the date of this announcement, the Board comprises Ms. Lo Ching and Ms. Liu Hui as the executive directors and Mr. Lei Jun, Mr. Ross Yu Limjoco and Mr. Zheng Yilei as independent non-executive directors.*