

*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 31 May 2017 (the “**Prospectus**”) issued by Kin Shing Holdings Limited (the “**Company**”).*

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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares or other securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement is not an offer to sell, or a solicitation of an offer to buy, any securities of the Company in the United States or in any other jurisdictions or an invitation to engage in any investment activity with respect to securities or investments of any kind. The Offer Shares have not been, and will not be, registered under the applicable securities laws and regulations of the United States, and may not be offered or sold in the United States except in accordance with the applicable securities laws and regulations of the United States. There will not and is not currently intended to be any public offer of the Offer Shares in the United States.

*In connection with the Share Offer, ChaoShang Securities Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allot Shares or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for lodging applications under the Public Offer. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilising actions cannot be taken to support the price of the Shares for longer than the stabilisation period which will begin on the Listing Date and expire on Wednesday, 5 July 2017, being the 30th day after the date of the last day for lodging applications under the Public Offer. After this date, no further stabilising action may be taken and demand for the Shares and the price of the Shares could fall.

Kin Shing Holdings Limited

建成控股有限公司

(Incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Number of Offer Shares	:	375,000,000 Shares comprising 255,000,000 New Shares and 120,000,000 Sale Shares (subject to the Over-allotment Option)
Number of Placing Shares	:	337,500,000 Shares comprising 217,500,000 New Shares and 120,000,000 Sale Shares (subject to reallocation and the Over-allotment Option)
Number of Public Offer Shares	:	37,500,000 Shares (subject to reallocation)
Offer Price	:	Not more than HK\$0.42 per Offer Share and not less than HK\$0.38 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	HK\$0.01 per Share
Stock code	:	1630

Sole Sponsor



Joint Bookrunners and Joint Lead Managers



Application has been made to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Share Offer (including the Shares to be issued pursuant to (i) the Capitalisation Issue, (ii) the Share Offer (including the additional Shares which may be issued pursuant to the exercise of the Over-allotment Options) and (iii) the exercise of any options which may be granted under the Share Option Scheme). Assuming that the Public Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 16 June 2017, it is expected that dealings in the Shares on the Main Board will commence at 9:00 a.m. on Friday, 16 June 2017. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.kinshingholdings.com.hk.

The Share Offer comprises the Public Offer of initially 37,500,000 Shares (subject to reallocation), representing 10% of the Offer Shares available under the Share Offer, and the Placing of initially 337,500,000 Shares comprising 217,500,000 New Shares and 120,000,000 Sale Shares (subject to reallocation and the Over-allotment Option), representing 90% of the Offer Shares available under the Share Offer. The allocation of the Offer Shares between the Public Offer and the Placing will be subject

to reallocation as described in the section headed “Structure and conditions of the Share Offer” in the Prospectus.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

In connection with the Share Offer, the Company intends to grant the Over-allotment Option to the Placing Underwriters, exercisable in full or in part by the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters). The Over-allotment Option gives the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters) the right, exercisable at any time from the day on which trading of the Shares commences on the Stock Exchange up to and including the 30th day after the last day for lodging applications under the Public Offer, to require the Company to allot and issue up to an aggregate of 56,250,000 additional Shares, representing 15% of the initial number of the Offer Shares at the Offer Price to cover, among other things, over-allocations in the Placing, if any.

The Offer Price will not be more than HK\$0.42 per Offer Share and is currently expected to be not less than HK\$0.38 per Offer Share, unless otherwise announced. Applicants under the Public Offer must pay, on application, the maximum Offer Price of HK\$0.42 per Offer Share plus a 1% brokerage fee, a 0.0027% SFC transaction levy and a 0.005% Stock Exchange trading fee. If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$0.42 per Offer Share, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared. Further details are set out in the section headed “How to apply for the Public Offer Shares – 13. Refund of application monies” in the Prospectus.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the Application Forms and the designated website (www.hkeipo.hk) in relation to the HK eIPO White Form.

Applicants who would like to have the allotted Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who would like to have the allotted Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in

CCASS should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Form, are available during normal business hours from 9:00 a.m. on Wednesday, 31 May 2017 up to 12:00 noon on Monday, 5 June 2017 or such later time as described in the section headed “How to apply for the Public Offer Shares – 10. Effect of bad weather on the opening of the application lists” in the Prospectus from:

1. the following office of the Public Offer Underwriters:

Dakin Securities Limited	Room 2701, 27th Floor, Tower 1 Admiralty Centre, 18 Harcourt Road, Hong Kong
ChaoShang Securities Limited	Room 4001-4002, 40/F, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong

2. any of the following branches of the receiving bank for the Public Offer:

DBS Bank (Hong Kong) Limited

District	Branch name	Address
Hong Kong Island	United Centre Branch	Shops 1015-1018 on 1/F & Shops 2032-2034 on 2/F, United Centre, 95 Queensway, Admiralty, Hong Kong
	North Point Branch	G/F, 391 King’s Road, North Point
Kowloon	Nathan Road EB Centre	2/F, Wofoo Commercial Building, 574-576 Nathan Road, Mongkok, Kowloon
	Canton Road DBS Treasures Centre	G/F, Hanley House, 68-80 Canton Road, Tsimshatsui, Kowloon
	Kowloon Bay EB Centre	Shop 6, G/F, Chevalier Commercial Centre, 8 Wang Hoi Road, Kowloon Bay, Kowloon

Copies of the Prospectus, together with the **YELLOW** Application Form, may be available during normal business hours from 9:00 a.m. on Wednesday, 31 May 2017 up to 12:00 noon on Monday, 5 June 2017 from the Depository Counter of HKSCC at 1/F., One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in all respects in accordance with the instructions printed thereon, together with a cheque or banker's cashier order attached and marked payable to "**TING HONG NOMINEES LIMITED – KIN SHING PUBLIC OFFER**" for payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above at the following times:

9:00 a.m. to 5:00 p.m. – Wednesday, 31 May 2017
9:00 a.m. to 5:00 p.m. – Thursday, 1 June 2017
9:00 a.m. to 5:00 p.m. – Friday, 2 June 2017
9:00 a.m. to 12:00 noon – Saturday, 3 June 2017
9:00 a.m. to 12:00 noon – Monday, 5 June 2017

The application lists will be open from 11:45 a.m. to 12:00 noon on Monday, 5 June 2017, the last application day or such later time as described in the section headed "How to apply for the Public Offer Shares – 10. Effect of bad weather on the opening of the application lists" in the Prospectus.

Applicants applying by **HK eIPO White Form** service may submit applications through the **HK eIPO White Form** service at www.hkeipo.hk from 9:00 a.m. on Wednesday, 31 May 2017 up to 11:30 a.m. on Monday, 5 June 2017 or such later time as described in the section "How to apply for the Public Offer Shares – 10. Effect of bad weather on the opening of the application lists" in the Prospectus (24 hours daily, except on the last application day).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Wednesday, 31 May 2017 up to 12:00 noon on Monday, 5 June 2017 or such later time as described in the section headed "How to apply for the Public Offer Shares – 10. Effect of bad weather on the opening of the application lists" in the Prospectus.

Please refer to the sections headed "Structure and conditions of the Share Offer" and "How to apply for the Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Public Offer.

The Company expects to publish the announcement on the final Offer Price, the indication of the level of interest under the Placing, the level of applications under the Public Offer and the basis of allocation of the Public Offer Shares (i) on the website of the Stock Exchange (www.hkexnews.hk); and (ii) on the Company's website (www.kinshingholdings.com.hk) on Thursday, 15 June 2017. The results of allocations (with the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants) under the Public Offer will be available through a variety of channels from Thursday, 15 June 2017 as described in the section headed "How to apply for the Public Offer Shares – 11. Publication of results" in the Prospectus.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Friday, 16 June 2017, provided that (i) the Share Offer has become unconditional in all respects and (ii) the right of termination described in the section headed “Underwriting – Underwriting arrangements and expenses – Grounds for termination” in the Prospectus has not been exercised.

Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Friday, 16 June 2017, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 16 June 2017. The Shares will be traded in board lots of 6,000 Shares each under the stock code 1630.

By order of the Board
Kin Shing Holdings Limited
Leung Chi Kit
Chairman and Executive Director

Hong Kong, 31 May 2017

As at the date of this announcement, the Board comprises Mr. Leung Chi Kit, Ms. Tso Yuk Ching, Mr. Chow Dik Cheung and Mr. Chan Sik Mau as executive Directors; and Mr. Chang Chun Pong, Mr. Tsui Leung Cho and Mr. Lam Kai Yeung as independent non-executive Directors.