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HANERGY THIN FILM POWER GROUP LIMITED

漢能薄膜發電集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 566)

ANNOUNCEMENT

This announcement is made by Hanergy Thin Film Power Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

漢能移動能源控股有限公司 (“**Hanergy Mobile Energy**”) held the entire equity interests of Hanergy Investment Limited (“**Hanergy Investment**”) as a result of the reorganisation conducted in early 2017. Hanergy Investment is currently directly and indirectly interested in an aggregate of approximately 47.31% of the existing issued share capital of the Company. Mr. Li Hejun (“**Mr. Li**”) is the ultimate controlling shareholder of Hanergy Mobile Energy. Prior to and after this reorganisation, Mr. Li remains the ultimate controlling shareholder of the Company, and the interests in the issued share capital of the Company held by Mr. Li through the companies controlled by himself (including but not limited to Hanergy Mobile Energy and Hanergy Investment) remains invariable.

After completion of this reorganisation, Hanergy Mobile Energy would be deemed to be interested in 47.31% of the shareholdings of the Company as a result of the reorganisation under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). An application has been made by Hanergy Investment to the Executive Director of Corporate Finance Division of the Securities and Futures Commission or his delegate (the “**Executive**”) under the Hong Kong Code on Takeovers and Mergers (the “**Code**”) for a waiver from general offer obligation arising on the part of Mr. Li, Hanergy Mobile Energy, 漢能光伏科技有限公司 (“**Hanergy Photovoltaic**”) and their concert parties as a result of the reorganisation pursuant to Rule 26.1 of the Code. A waiver was granted by the Executive on 7 March 2017.

Hanergy Mobile Energy held the entire equity interests of 漢能太陽能光伏科技有限公司 (“**Hanergy Solar**”) as a result of further reorganization,. Hanergy Solar through its subsidiaries is interested in approximately 0.78% of the issued Shares and the interests of Hanergy Mobile Energy in the Company have increased from approximately 47.31% to approximately 48.09%. An application has been made by Hanergy Mobile Energy to the Executive to confirm that no general offer obligation should arise on the parts of Mr. Li, Hanergy Mobile Energy, Hanergy Photovoltaic and their concert parties as a result of such

reorganization pursuant to Rule 26.1 of the Code. A confirmation has been given by the Executive under the Code. Prior to and after such reorganisation, Mr. Li remains the ultimate controlling shareholder of the Company.

As at the date of this announcement, Mr. Li through the companies controlled by himself (including but not limited to Hanergy Mobile Energy, Hanergy Investment and Hanergy Solar) is interested in an aggregate of approximately 74.47% of the issued share capital of the Company.

By order of the Board
Hanergy Thin Film Power Group Limited
Yuan Yabin
Chairman

Hong Kong, 2 June 2017

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Yabin (Chairman), Dr. Lam Yat Ming Eddie (Vice Chairman), Mr. Wang Xiong (Vice Chairman), Mr. Si Haijian (Chief Executive Officer), Mr. Huang Songchun (Financial Controller), Mr. Xu Xiaohua and Mr. Zhang Bin; and the independent non-executive directors of the Company are Ms. Zhao Lan, Mr. Wang Tongbo, Professor Xu Zheng and Dr. Wang Wenjing.