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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**SUMMARY OF ELECTRICITY GENERATION VOLUME
OF SOLAR POWER PLANTS FOR
JANUARY TO MAY OF 2017**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors of the Company (the “**Board**”) announces that, according to the Company’s preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 522,726 megawatt-hour (“**MWh**”) for January to May of 2017, as compared with the aggregate volume of electricity generated for January to May of 2016 in the amount of approximately 273,296 MWh. The total installed capacity of the Group has reached 1,230.3 megawatts as at 31 May 2017.

Set forth below further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

| Province | Number of Solar Power Plants as at 31 May 2017 | Approximate Aggregate Volume of Electricity Generated for January to May of 2017 (MWh) | Approximate Aggregate Volume of Electricity Generated for January to May of 2016 (MWh) | Approximate Aggregate Volume of Electricity Generated for the year of 2016 (MWh) |
|-----------------|---|---|---|---|
| Xinjiang | 11 | 90,614 | 57,820 | 180,871 |
| Gansu | 4 | 48,514 | 39,737 | 96,553 |
| Shaanxi | 5 | 123,076 | 67,722 | 205,223 |
| Inner Mongolia | 2 | 27,565 | 26,796 | 64,085 |
| Shanxi | 1 | 6,030 | – | – |
| Hebei | 3 | 33,996 | 23,904 | 57,399 |
| Henan | 1 | 11,436 | – | 7,220 |
| Shandong | 2 | 15,911 | 6,479 | 19,179 |
| Anhui | 5 | 58,406 | 11,776 | 54,507 |
| Jiangsu | 1 | 4,912 | – | – |
| Zhejiang | 2 | 59,561 | 23,240 | 92,202 |
| Jiangxi | 2 | 30,451 | 15,822 | 58,314 |
| Hubei | 1 | 12,254 | – | 3,384 |
| Total | 40 | 522,726 | 273,296 | 838,937 |

Note: The figures provided herein are subject to rounding adjustment and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group as of 31 May 2017 based on data currently available to the management, and is by no mean a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group as at 31 May 2017 or for the twelve months ended 31 December 2016. **Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
Kong Sun Holdings Limited
Mr. Zeng Jianhua
Executive Director

Hong Kong, 12 June 2017

As of the date of this announcement, the Board comprises four executive Directors, Mr. Zeng Jianhua, Mr. Jin Yanbing, Mr. Deng Chengli and Mr. Hou Yue, one non-executive Director, Mr. Yuen Kin, and three independent non-executive Directors, Mr. Miu Hon Kit, Mr. Chen Kin Shing and Ms. Wang Fang.