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**天譽置業 ( 控股 ) 有限公司**  
**SKYFAME REALTY (HOLDINGS) LIMITED**

*(incorporated in Bermuda with limited liability)*  
*(Stock Code: 00059)*

**ESTABLISHMENT OF  
HK\$1,500,000,000 MEDIUM TERM BOND PROGRAMME  
AND  
HK\$50,000,000 0.1 PER CENT BONDS DUE 2034  
ISSUED UNDER MEDIUM TERM BOND PROGRAMME**

**Arranger**

**APASTRON CAPITAL LIMITED**



This announcement is made by Skyfame Realty (Holdings) Limited (the “**Company**”) to keep the shareholders and potential investors informed of its latest fund raising activity.

**ESTABLISHMENT OF HK\$1,500,000,000 MEDIUM TERM BOND PROGRAMME**

The board of directors of the Company is pleased to announce that the Company has on 16 June 2017 established a HK\$1,500,000,000 medium term bond programme (“**Programme**”). The Company has appointed Apastron Capital Limited (“**Arranger**”) as arranger under the Programme by way of an arranger agreement dated 16 June 2017.

The aggregate principal amount of bonds outstanding under the Programme at any one time shall not exceed HK\$1,500,000,000. The issue period under the Programme is from the date of the Arranger Agreement to the first anniversary of such date (both days inclusive) or such longer period as agreed by the Company and the Arranger in writing. Any bonds issued under the Programme will be in denomination of HK\$1,250,000 to professional investors only (as defined under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**Professional Investors**”).

The events of default under the instrument for the bonds issued under the Programme, among others, include failure by Mr. Yu Pan, being the controlling shareholder of the Company as at the date of this announcement, or any of his associates (including but not limited to companies directly or indirectly owned or controlled by him other than the Company and its subsidiaries) to abstain from voting on a matter with respect to any voting rights he/it has as a lender or guarantor of any debts of the Company or its subsidiaries where any of the bondholders have a right to vote with respect to the same matter.

In light of the above event of default in relation to Mr. Yu Pan, the Company wishes to make this announcement in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The Company will make disclosures in its subsequent interim and annual reports for so long as the above obligations relating to Mr. Yu Pan continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

#### **ISSUE OF HK\$50,000,000 0.1 PER CENT BONDS DUE 2034**

The Company has on 21 June 2017 issued principal amount of HK\$50,000,000 0.1 per cent bonds due 2034 with certificate numbers 059SKY2034-00020001, 059SKY2034-00020002, 059SKY2034-00020003, 059SKY2034-00020004 and 059SKY2034-00020005 (the “**Bond**”) under the Programme. The Bond is in denomination of HK\$10,000,000 per certificate number, has been issued by way of debt issue to Professional Investors only. The Bond is non-callable until 16 June 2026 and non-puttable until 16 July 2019. Interest on the outstanding Bond will be payable annually in arrears at the interest rate of 0.1 per cent per annum first payable on 16 June 2019 and last payable on 16 June 2033.

**Since the Company may or may not proceed with the issue of further bonds under the Programme, the timing of the further issue of the bonds (if any) is uncertain as it depends on market conditions and the terms of each further issue of the bonds (if any) may vary within the parameters set out in the Programme, shareholders and prospective investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Skyfame Realty (Holdings) Limited**  
**YU Pan**  
*Chairman*

Hong Kong, 21 June 2017

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. YU Pan (Chairman), Mr. WEN Xiaobing and Mr. WONG Lok; one non-executive director, namely Mr. ZHONG Guoxing and three independent non-executive directors, namely Mr. CHOY Shu Kwan, Mr. CHENG Wing Keung, Raymond and Ms. CHUNG Lai Fong.*