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LISI GROUP (HOLDINGS) LIMITED

利時集團（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 526)

PROFIT WARNING

This announcement is made by Lisi Group (Holdings) Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company wish to inform shareholders of the Company and potential investors that it is expected to record a significant loss for the year ended 31 March 2017 as compared to the same period for the last year.

The expected significant loss of the Group was mainly attributable to the impairment loss on goodwill of approximately RMB693.4 million for the acquisition of Mega Convention Group Limited (the target group of the latest acquired car business project in Tianjin) completed on 7 February 2017. Such impairment loss is an accounting treatment (in compliance with the current accounting standard) on the part of goodwill resulted essentially from the difference between the share price at HK\$0.3712 per share agreed for the issuance of consideration shares for the car business project and the market share price at HK\$0.68 per share upon completion of the acquisition on 7 February 2017. This is solely the result of accounting treatment and has nothing related to the operating performance of the car business.

The Company is in the process of finalizing the final results for the year ended 31 March 2017. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the consolidated management accounts of the Company currently available. Details of the final results of the Company for the year ended 31 March 2017 will be announced on 30 June 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
LISI GROUP (HOLDINGS) LIMITED
Li Lixin
Chairman

Hong Kong, 23 June 2017

As at the date of this announcement, the Board comprises Mr Li Lixin (Chairman), Mr Cheng Jianhe, Ms Jin Yaxue and Mr Tong Xin being executive Directors, Mr Lau Kin Hon being non-executive Directors, Mr He Chengying, Mr Cheung Kiu Cho Vincent and Mr Shin Yick Fabian being independent non-executive Directors.