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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

VOLUNTARY ANNOUNCEMENT
30 MW PHOTOVOLTAIC POWER PLANT PROJECT IN HEBEI
SUCCESSFULLY CONNECTED TO THE GRID

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Company is pleased to announce that the commissioning of the Group’s 30 megawatt (“**MW**”) photovoltaic power plant project located in Huanghua City (黃驩市), Hebei Province, the People’s Republic of China (the “**PRC**”) (the “**Power Plant**”), has been completed and the Power Plant has been successfully connected to the power grid on 27 June 2017.

The Power Plant’s connection to the grid marks the success of the Company to actively expand the photovoltaic power business in the PRC. The Power Plant is expected to generate a total of over 35.5 gigawatt hour (GWh) of clean electricity and reduce over 30,000 tons of carbon dioxide emission annually.

By order of the Board
Kong Sun Holdings Limited
Mr. Zeng Jianhua
Executive Director

Hong Kong, 27 June 2017

*As of the date of this announcement, the board of directors of the Company (the “**Board**”) comprises four executive Directors, Mr. Zeng Jianhua, Mr. Jin Yanbing, Mr. Deng Chengli and Mr. Hou Yue, one non-executive Director, Mr. Yuen Kin, and three independent non-executive Directors, Mr. Miu Hon Kit, Mr. Chen Kin Shing and Ms. Wang Fang.*