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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

INSIDE INFORMATION – DISPOSAL OF LISTED SHARES ON EXCHANGE

This announcement is made by QPL International Holdings Limited (the “Company”), together with its subsidiaries, (the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong).

DISPOSAL OF LISTED SHARES ON EXCHANGE

The Board of Directors (the “Board”) of the Company announces that on 27 June 2017 the Company, through its indirect wholly-owned subsidiary, disposed (i) approximately 80.8 million shares of Greaterchina Professional Services Limited (“GC PRO”), (ii) approximately 20 million shares of Major Holdings Limited (“MAJOR HLDGS”) and (iii) approximately 72.4 million shares of China Jicheng Holdings Limited (“CHINA JICHENG”) on the open market (the “Disposal”) with details as follows:

	Year ending 30 April 2018	Disposal on 27 June 2017	At 30 April 2017
	Realized loss (Unaudited) HK\$’000	Consideration (Unaudited) HK\$’000	Market Value (Unaudited) HK\$’000
(i) GC PRO	(43,081)	4,591	47,672
(ii) MAJOR HLDGS	(19,844)	3,956	23,800
(iii) CHINA JICHENG	(11,913)	1,990	13,903

INFORMATION OF DISPOSED LISTED SHARES

The shares of GC PRO, MAJOR HLDGS and CHINA JICHENG (collectively, the “Disposed Listed Shares”) were listed on the Stock Exchange of Hong Kong Limited.

The principal activities of GC PRO are categorised into four sectors, being (i) asset advisory services and asset appraisal, (ii) corporate services and consultancy, (iii) media advertising and (iv) financial services. MAJOR HLDGS is mainly engaged in the sale and distribution of premium wine and spirits products and wine accessory products in Hong Kong. CHINA JICHENG is principally engaged in the manufacturing and sale of POE umbrellas, nylon umbrellas and umbrella parts such as plastic cloth and shaft.

REASONS FOR DISPOSAL OF LISTED SHARES

The Company is an investment holding company. The principal activities of the Group are the manufacture and sale of integrated circuit leadframes, heatsinks and stiffeners, securities trading and investment holding.

The Company was aware of the trading prices of the Disposed Listed Shares being extremely volatile during the trading hours as of the date of this announcement. Having regard to the market conditions and the trading prices of the Disposed Listed Shares, the Board believes that the Disposed Listed Shares may continue to be volatile, therefore sold the Disposed Listed Shares to the market to maintain a stable investment portfolio of the Group. The Group is expected to encounter a substantial realised loss on the Disposal for the financial year ending 30 April 2018.

As the Disposal was made in the open market, the Company is not aware of the identity(ies) of the buyer(s) of the Disposed Listed Shares and accordingly, to the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the buyer(s) of the Disposed Listed Shares and its/their respective ultimate beneficial owner(s) is/are party(ies) who is/are independent of the Company and its connected person(s) (as defined in the Listing Rules).

The proceeds of the Disposal will be used by the Company for the principal activities of the Group. The Disposal was made at market price and the Board is of the view that the Disposal is on normal commercial terms, and that the terms are fair, reasonable and in the interests of the Company and its Shareholders as a whole.

By Order of the Board
QPL International Holdings Limited
Li Tung Lok
Executive Chairman and Chief Executive

Hong Kong, 27 June 2017

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Wong Ka Lok, Andrew and Ms. Tung Siu Ching, one non-executive director, namely Mr. Wong Wai Man and three independent non-executive directors, namely Ms. Chung Hoi Yan, Mr. Yau Chi Hang and Mr. Chu Chun On, Franco.