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Tiangong International Company Limited

天工國際有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 826)

POSITIVE PROFIT ALERT

This announcement is made by Tiangong International Company Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the five months ended 31 May 2017 (“Management Accounts”) and the projected revenue to be recognised for the month of June 2017, the Group is expected to have a significant increase of over 50% in its unaudited consolidated net profit for the six months ending 30 June 2017 (the “Period”) as compared to the same period of 2016. The sales volume of the Group’s die steel and high speed steel segments rebounded during the Period. At the same time, benefiting from an upward pricing trend in rare metals to which the Group uses as raw materials, the average selling price of the Group’s die steel and high speed steel segments also increased. Driven by an increase in sales volumes and average selling prices, the Group’s unaudited consolidated net profit for the Period is forecasted to record a significant increase.

The information contained in this announcement is only based on a preliminary assessment by management of the Group on the Management Accounts, which are yet to be finalised and have not yet been reviewed by the Company’s auditors or the audit committee of the Company. Further details of the Group’s performance will be disclosed when the interim results of the Company for the Period are announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tiangong International Company Limited
Zhu Xiaokun
Chairman

Hong Kong, 28 June 2017

As at the date of this announcement, the directors of the Company are:

Executive Directors: ZHU Xiaokun, WU Suojun, YAN Ronghua and JIANG Guangqing
Independent non-executive Directors: GAO Xiang, LEE Cheuk Yin, Dannis and WANG Xuesong

** For identification purpose*