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**Jin Bao Bao Holdings Limited**  
**金寶寶控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01239)**

**(1) UPDATES ON THE MAJOR TRANSACTION  
DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF  
CHENG HAO INTERNATIONAL LIMITED; AND  
(2) COMPLETION OF SUBSCRIPTION OF NEW SHARES  
UNDER GENERAL MANDATE**

**(1) UPDATES ON THE MAJOR TRANSACTION DISPOSAL OF THE ENTIRE ISSUED  
SHARE CAPITAL OF CHENG HAO INTERNATIONAL LIMITED**

References are made to the announcements issued by Jin Bao Bao Holdings Limited (the “**Company**”) dated (i) 19 April 2017 in respect of the Disposal; (ii) dated 12 May 2017 and 31 May 2017 in relation to the delay in despatch of the Circular issued by the Company; and (iii) dated 9 June 2017 and 16 June 2017 in relation to the updates on the Disposal (collectively being the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless the context requires otherwise.

On 28 June 2017, after due and careful consideration and further discussions with its legal advisers, the Company has decided to withdraw the application to the Listing Committee of the Stock Exchange for a review on ruling for not having sufficient operations and assets to meet Rule 13.24 of the Listing Rules upon completion of the Disposal.

As a result, the Company will negotiate with the Vendor to terminate the Sale and Purchase Agreement as soon as possible. The circular in relation to the Disposal will not be despatched.

Further announcement(s) will be made by the Company as and when appropriate to update the Shareholders regarding the status of the Disposal.

**(2) COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL  
MANDATE**

Reference is made to the announcements of the Company dated 25 May 2017 and 9 June 2017 in relation to the Share Subscription (collectively being the “**Announcements — Share Subscription**”). Unless defined otherwise, capitalised terms used herein shall have the same respective meanings as those defined in the Announcements — Share Subscription.

The Board is pleased to announce that all the conditions of the Share Subscription have been fulfilled and the completion of the Share Subscription took place on 28 June 2017.

By Order of the Board  
**Jin Bao Bao Holdings Limited**  
**Xie Yan**  
*Executive Director*

Hong Kong, 28 June 2017

*As at the date of this announcement, the Board comprises Mr. Ling Zheng, Mr. He Xiaoming, Ms. Ngai Mei and Ms. Xie Yan as executive Directors; Mr. Lee Chi Hwa, Joshua, Mr. Lam Chi Wai and Mr. Chan Chun Kau as independent non-executive Directors.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*