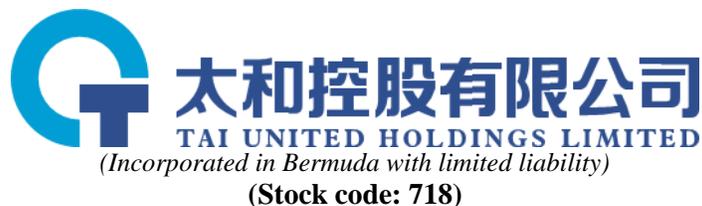


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**RESIGNATION OF CHAIRMAN AND  
EXECUTIVE DIRECTOR  
AND  
APPOINTMENT OF ACTING CHAIRMAN**

The board of directors (the “**Board**” or the “**Directors**”) of Tai United Holdings Limited (the “**Company**”) announces that, with effect from 11 July 2017, Mr. Chua Hwa Por (“**Mr. Chua**”) had resigned as the chairman of the Board and an executive Director due to his other business commitments.

Mr. Chua had confirmed that he had no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that with effect from 11 July 2017, Dr. Meng Zhaoyi (“**Dr. Meng**”), the executive Director and chief executive officer, will be appointed as the acting chairman of the Board and will tentatively hold office as the chairman of the Board, subsequent to the resignation of Mr. Chua.

The biographical details of Dr. Meng are set out below:

Dr. Meng, aged 57, was appointed as an executive Director and chief executive officer since 24 May 2016 and 8 June 2016, respectively. Dr. Meng was appointed on 8 July 2016, and ceased to act on 1 February 2017, as the chairman of the Board. Dr. Meng was a State Council Insurance Expert recognised for outstanding contributions and was entitled to special government allowances. Dr. Meng is experienced in banking and insurance regulations, and was involved in the negotiations related to China’s accession to the World Trade Organisation. Dr. Meng is a researcher, a Fellow of the Life Office Management Association, and held professional qualifications in securities, futures and options. He holds a Bachelor’s Degree in Economics from Tianjin University of Finance and Economics, China, a Master’s Degree in Economics and Doctor of Philosophy in Economics from Southwestern University of Finance and Economics in China.

Dr. Meng served in various positions in People's Bank of China from August 1985 to November 1998, including as Section Chief of Banking Division of Financial Administration Department, PA to Deputy Governor, Governor's Office of General Administration Department and director of the Property and Casualty Insurance Management Division of the Insurance Department. He served in various positions of the China Insurance Regulatory Commission from November 1998 to March 2009, including as director of International Cooperation Division of International Department, deputy director general and director general of International Department. He served as a director and first deputy general manager of China Taiping Insurance Group and China Taiping Insurance Group (HK) Co., Ltd from 2009 to 2016. He also served as an executive director of China Taiping Insurance Holding Company Limited (Stock Code: 0966, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited) from 27 August 2013 to 25 August 2016.

The Company is in the process of identifying a suitable candidate to be appointed as the new chairman of the Board and will keep shareholders of the Company informed of such appointment by a further announcement.

The Board would like to express its sincere gratitude to Mr. Chua for his valuable contribution to the Company during his tenure of office and welcome Dr. Meng to take up the role of the acting chairman of the Board.

By Order of the Board  
**Tai United Holdings Limited**  
**Meng Zhaoyi**  
*Acting Chairman and Chief Executive Officer*

Hong Kong, 12 July 2017

*As at the date of this announcement, the Board comprises Dr. Meng Zhaoyi, Mr. Xu Ke, Mr. Ye Fei, Dr. Liu Hua and Mr. Wang Qiang as executive Directors; and Mr. Mao Kangfu, Dr. Gao Bin, Ms. Liu Yan and Mr. Tang King Shing as independent non-executive Directors.*