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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**ANNOUNCEMENT
POSITIVE PROFIT ALERT**

This announcement is made by Kong Sun Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(1) of the Listing Rules.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review and analysis of the unaudited management accounts of the Group for the six months ended 30 June 2017, the Group is expected to record a net profit of not less than RMB40,000,000 for the six months ended 30 June 2017 as compared to a net loss of approximately RMB124,393,000 for the corresponding period in 2016.

Based on information currently available to the Company, the Board believes that the expected net profit for the six months ended 30 June 2017 was mainly attributable to, among other things, an increase in income from sales of electricity from approximately RMB208,153,000 for the six months ended 30 June 2016 to approximately RMB526,258,000 for the six months ended 30 June 2017.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2017. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the information currently available to the Company, including the unaudited management accounts of the Group, which have not been audited or reviewed by the Company's auditors or the audit committee of the Company, and the actual results of the Group for the six months ended 30 June 2017 may be different from the financial information disclosed herein. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2017, which is expected to be published before the end of August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kong Sun Holdings Limited
Mr. Zeng Jianhua
Executive Director

Hong Kong, 25 July 2017

As of the date of this announcement, the Board comprises four executive Directors, Mr. Zeng Jianhua, Mr. Jin Yanbing, Mr. Deng Chengli and Mr. Hou Yue, one non-executive Director, Mr. Yuen Kin, and three independent non-executive Directors, Mr. Miu Hon Kit, Mr. Chen Kin Shing and Ms. Wang Fang.