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**Jin Bao Bao Holdings Limited**  
**金寶寶控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01239)**

## **LAPSE OF THE SALE AND PURCHASE AGREEMENT DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF CHENG HAO INTERNATIONAL LIMITED**

References are made to the announcements issued by Jin Bao Bao Holdings Limited (the “**Company**”) dated (i) 19 April 2017 in respect of the Disposal; (ii) dated 12 May 2017 and 31 May 2017 in relation to the delay in despatch of the Circular issued by the Company; and (iii) dated 9 June 2017, 16 June 2017 and 28 June 2017 in relation to the updates on the Disposal (collectively being the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless the context requires otherwise.

Pursuant to the Sale and Purchase Agreement, completion is conditional upon fulfillment of the conditions precedent set out in the Sale and Purchase Agreement (the “**Conditions Precedent**”) on or before the Long Stop Date.

As the conditions precedent under the Sale and Purchase Agreement have not been fulfilled on or before the Long Stop Date, and the parties to the Sale and Purchase Agreement have not agreed on any further extension of the Long Stop Date, the Sale and Purchase Agreement has lapsed.

The Board considers that the lapse of the Sale and Purchase Agreement will not have any material adverse impact on the business operation and financial position of the Group as a whole.

By Order of the Board  
**Jin Bao Bao Holdings Limited**  
**Xie Yan**  
*Executive Director*

Hong Kong, 31 July 2017

*As at the date of this announcement, the Board comprises Mr. Ling Zheng, Mr. He Xiaoming, Ms. Ngai Mei and Ms. Xie Yan as executive Directors; Mr. Lee Chi Hwa, Joshua, Ms. Bu Yanan and Mr. Chan Chun Kau as independent non-executive Directors.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*