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Dongwu Cement International Limited
東吳水泥國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 695)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE
ACQUISITION OF A LICENSED CORPORATION

This announcement is made by Dongwu Cement International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the Company’s announcement dated 5 June 2017 (“**Announcement**”) in relation to, inter alia, the latest business development of the Group to diversify its existing businesses and revenue source by investing in businesses with growth potential. Unless the context herein otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Group has commenced looking into possible acquisitions of licensed corporation(s) to carry out financial services and investment businesses and the property development and property investment businesses. On 5 June 2017 (after trading hours), the Company has entered into a non-legally binding memorandum of understanding (“**MOU**”) for a proposed acquisition (the “**Proposed Acquisition**”) of the entire issued share capital of Goldenway Securities Company Limited (“**Target Company**”), which is licensed to carry out Type 1 (Dealing in securities) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFC**”) with third parties independent of the Company and its connected persons (as defined under the Listing Rules) (the “**Vendors**”).

Consequential to the entering into of the MOU, the Board is pleased to announce that on 2 August 2017 (after trading hours), (i) a direct wholly-owned subsidiary of the Company (being the purchaser) (the “**Purchaser**”); (ii) the Vendors; and (iii) the Company (being the guarantor) entered into a conditional sale and purchase agreement (“**Sale and Purchase Agreement**”) for the Proposed Acquisition to acquire the entire issued share capital in the Target Company at a total consideration of HK\$16,000,000 (subject to adjustments determined by the net asset value of the Target Company as at the date of completion of the Sale and Purchase Agreement (“**Completion**”).

Completion is conditional upon the necessary approval(s) from the SFC being obtained, upon which the Target Company will become a wholly-owned subsidiary of the Company and the financial information of the Target Company will be consolidated into the financial information of the Group.

By Order of the Board
Dongwu Cement International Limited
Xie Yingxia
Chairman

Hong Kong, 2 August 2017

As at the date of this announcement, the Board comprises Ms. Xie Yingxia, Mr. Ling Chao, Mr. Peng Cheng, Mr. Wong Hin Shek and Mr. Wang Jun as executive Directors, Mr. Tseung Hok Ming as non-executive Directors and Mr. Cao Guoqi, Mr. Cao Kuangyu and Mr. Lee Ho Yiu Thomas as independent non-executive Directors.