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APAC RESOURCES

APAC RESOURCES LIMITED

亞太資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1104)

**INSIDE INFORMATION
AND
POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 June 2017 and the information currently available, it is expected to record a profit attributable to the Shareholders of not less than HK\$400 million as compared to the loss attributable to the Shareholders of approximately HK\$17 million for the year ended 30 June 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by APAC Resources Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of unaudited consolidated management accounts of the Company and its subsidiaries (the “**Group**”) for the year ended 30 June 2017 (the “**2017 Year**”) and the information currently available, the annual results of the Group for the 2017 Year are expected to record a profit attributable to the Shareholders of not less than HK\$400 million as compared to the loss attributable to the Shareholders of approximately HK\$17 million for the year ended 30 June 2016.

The expected profit attributable to the Shareholders for the 2017 Year is mainly attributable to (i) profit from the Group's resource investment; (ii) the gain on partial disposal of the Group's investment in Metals X Limited and Westgold Resources Limited; and (iii) the upward adjustment to the carrying amount of loans receivable brought forward from the year ended 30 June 2016.

The information contained in this announcement is only based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the 2017 Year and the information currently available, which are still under finalization and subject to the audit by the auditor of the Company. The annual results announcement of the Company for the 2017 Year is expected to be released before end of September 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
APAC Resources Limited
Arthur George Dew
Chairman

Hong Kong, 4 August 2017

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Brett Robert Smith (*Deputy Chairman*) and Mr. Andrew Ferguson (*Chief Executive Officer*)

Non-Executive Directors

Mr. Arthur George Dew (*Chairman*) (*Mr. Wong Tai Chun, Mark as his alternate*),
Mr. Lee Seng Hui and Mr. So Kwok Hoo

Independent Non-Executive Directors

Dr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis and
Mr. Robert Moyse Willcocks

** For identification purpose only*